

Q1 2019 Group revenue at €18 billion

- **Groupe PSA Q1 revenue slightly down 1.1% at €18 billion;**
- **Automotive division¹ revenue at €14.2 billion (-1.8%):**
 - **Strong product mix and positive price effect;**
 - **In Europe, steady market share increase: +0.3 pt² and sales up 1.6%;**
 - **Negative impact of exchange rates especially in Argentina and Turkey;**
- **Consolidated worldwide sales down 15.7% in particular due to the suspension of the group's activities in Iran.**

Group revenue amounted to €17,976 million in Q1 2019 compared with €18,182 million in Q1 2018.

Automotive division revenue amounted to €14,157 million down by 1.8% compared to Q1 2018. The positive impact of product mix (+2.3%) and price (+1.3%) partially offset the decrease of sales to partners (-2.7%), the negative impact of exchange rates (-0.8%), volumes and country mix (-1.1%) as well as others (-0.8%).

With a total of 886,000 cars sold, Q1 2019 consolidated worldwide sales were up in Europe but down outside of Europe mainly due to the suspension of the group's activities in Iran and to Chinese JVs.

Total inventory, including independent dealers and importers³, stood at 716,000 vehicles at 31 March 2019, an increase of 32,000 units from 31 March 2018.

Faurecia revenue was slightly up at €4,325 million.

Philippe de Rovira, Chief Financial Officer of Groupe PSA and member of the Executive Committee, said: « *Groupe PSA remains fully focused on the execution of the [Push to Pass](#) strategic plan to deliver a high level of performance and to be a leading actor in the energy transition.* »

Market outlook: in 2019, the Group anticipates a stable automotive market in Europe, a decrease by 2% of the market in Latin America and by 3% in China and growth of 5% in Russia.

Operational outlook:

Groupe PSA has set the following target for the period 2019-2021 (including Opel Vauxhall):

- Deliver over 4.5% Automotive recurring operating margin⁴ on average in 2019-2021.

[Link](#) to the presentation of Q1 2019.

Financial Calendar

24 July 2019: 2019 interim results

23 October 2019: Third-quarter 2019 revenue

Media contact: Karine Douet +33 6 61 64 03 83 – karine.douet@mpsa.com

¹ Automotive Division (PCDOV)

² Q1 2019 vs Q1 2018

³ Including Peugeot importers outside Europe

⁴ Automotive Division (PCDOV) recurring operating income related to revenue



About Groupe PSA

[Groupe PSA](#) designs unique automotive experiences and delivers mobility solutions to meet all customer expectations. The Group has five car brands, Peugeot, Citroën, DS, Opel and Vauxhall and provides a wide array of mobility and smart services under the Free2Move brand. Its 'Push to Pass' strategic plan represents a first step towards the achievement of the Group's vision to be "a global carmaker with cutting-edge efficiency and a leading mobility provider sustaining lifetime customer relationships". An early innovator in the field of [autonomous and connected cars](#), Groupe PSA is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia.

Media library: medialibrary.groupe-psa.com / [@GroupePSA_EN](https://twitter.com/GroupePSA_EN)

Attachments

Revenue Q1 2019 versus Q1 2018

<i>In million Euros</i>	Q1 2018	Q1 2019	Change
Automotive	14,418	14,157	(261)
Faurecia	4,315	4,325	10
Other businesses and eliminations *	(551)	(506)	45
Group Revenue	18,182	17,976	(206)

* Including remaining activities of Banque PSA Finance

Q1 2019 Consolidated Worldwide Sales

Consolidated World Sales Estimates (in thousands)		2018 Q1	2019 Q1	Δ 19/18
Europe *	Peugeot	299,3	290,7	-2,9%
	Citroën	195,1	203,9	4,5%
	DS	11,5	9,4	-18,8%
	Opel Vauxhall	265,0	279,6	5,5%
	PSA	771,0	783,5	1,6%
China - South East Asia	Peugeot	49,1	20,4	-58,6%
	Citroën	34,1	14,8	-56,7%
	DS	0,8	0,6	-22,9%
	Opel Vauxhall	0,4	0,1	-67,9%
	PSA	84,5	35,9	-57,5%
Latin America	Peugeot	29,9	18,7	-37,6%
	Citroën	15,6	13,1	-16,0%
	DS	0,2	0,2	-5,7%
	Opel Vauxhall	0,2	0,1	-38,6%
	PSA	45,9	32,1	-30,1%
Middle East - Africa **	Peugeot	124,9	15,6	-87,5%
	Citroën	7,2	5,7	-20,5%
	DS	0,3	0,2	-32,9%
	Opel Vauxhall	9,0	5,3	-41,0%
	PSA	141,4	26,8	-81,0%
India - Pacific	Peugeot	4,6	4,0	-12,0%
	Citroën	1,3	1,3	0,0%
	DS	0,2	0,3	90,1%
	Opel Vauxhall	0,0	0,0	NS
	PSA	6,0	5,6	-6,5%
Eurasia	Peugeot	1,7	1,4	-14,0%
	Citroën	1,4	0,9	-40,3%
	DS	0,0	0,0	-72,7%
	Opel Vauxhall	0,1	0,2	186,1%
	PSA	3,2	2,5	-21,5%
Total Consolidated World Sales	Peugeot	509,5	350,7	-31,2%
	Citroën	254,8	239,6	-5,9%
	DS	13,0	10,7	-17,7%
	Opel Vauxhall	274,7	285,3	3,9%
	PSA	1 051,9	886,4	-15,7%
Total Consolidated World Sales (excluding Iran)	Peugeot	401,5	350,7	-12,6%
	Citroën	254,8	239,6	-5,9%
	DS	12,9	10,7	-17,1%
	Opel Vauxhall	274,7	285,3	3,9%
	PSA	943,8	886,4	-6,1%

Estimated data

* Europe = EU + EFTA + Albania + Bosnia + Croatia + Kosovo + Macedonia + Montenegro + Serbia

**o/w 106 kunits sold in Q1 2018 under Peugeot license by Iran Khodro