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LUMIBIRD: HIGHLY SUCCESSFUL CAPITAL INCREASE VIA A PRIVATE PLACEMENT OF 25 MILLION EUROS

Lumibird is announcing the success of the capital increase via a private placement, launched yesterday in an accelerated book-build. Due to strong investors demand, Lumibird decided to set the capital increase at 25.1 million euros, compared to approximately 20 million euros originally planned.

Lumibird placed 1,675,442 new shares at a price per share of 15 euros, including the share premium, for a total of 25,131,630 euros, representing 10% of Lumibird's share capital pre-capital raise.

For Marc Le Flohic, Lumibird Group Chairman and CEO: "With their strong interest expressed for this new operation, investors recognize the relevance of the Lumibird Group's strategy and its successful execution. I am very grateful to them. With significant financial resources, we will now be able to seize the best development opportunities, through structuring acquisitions to gain market share or through the integration of new technologies, by external growth or investment in new R & D projects."

The capital increase is carried out with a waiver of preferential subscription rights through a private placement based on the 16th and 18th resolutions of the Combined General Shareholders' Meeting on April 27, 2017.

The subscription price of 15 euros per new share represents a discount of 10.71% compared to the closing price on May 21, 2019.

Following this operation, Lumibird's share capital will be increased from 16,754,425 euros to 18,429,867 euros, divided into 18,429,867 shares with a par value of 1 euro.

ESIRA has subscribed for 133,333 new shares in connection with this capital increase and will hold, in concert with EURODYNE, 50.12% of the Company's capital and 51.35% of the Company's voting rights, upon completion of the capital increase. For reference, the companies ESIRA and EURODYNE, which are directors of the Company, are also controlled by Mr Marc Le Flohic, the Company's Chairman and Chief Executive Officer.

For informational purposes, to the knowledge of the Company, the breakdown of the share capital before and after the settlement-delivery operations of the capital increase will be as follows:

Before operation

<i>Shareholders</i>	<i>Number of shares</i>	<i>% of capital</i>	<i>Theoretical number of voting rights⁽¹⁾</i>	<i>% of theoretical voting rights</i>
ESIRA	7,319,457	43.69%	7,319,457	41.21%
EURODYNE	1,783,488	10.64%	2,527,554	14.23%
ESIRA-EURODYNE concert	9,102,945	54.33%	9,847,011	55.44%
Other	7,651,480	45.67%	7,915,101	44.56%
Total	16,754,425	100%	17,762,112	100%

⁽¹⁾ The percentages of voting rights presented in this table are calculated taking into account the treasury shares held by Lumibird.

After operation

<i>Shareholders</i>	<i>Number of shares</i>	<i>% of capital</i>	<i>Theoretical number of voting rights⁽¹⁾</i>	<i>% of theoretical voting rights</i>
ESIRA	7,452,790	40.44%	7,452,790	38.34%
EURODYNE	1,783,488	9.68%	2,527,544	13.00%
ESIRA-EURODYNE concert	9,236,278	50.12%	9,980,334	51.35%
Other	9,193,589	49.88%	9,457,210	48.65%
Total	18,429,867	100%	19,437,554	100%

⁽¹⁾ The percentages of voting rights presented in this table are calculated taking into account the treasury shares held by Lumibird.

For informational purposes, a shareholder who held 1% of the share capital of Lumibird before the issuance of new shares would hold 0.91% of Lumibird's share capital following the issuance.

Settlement for the new shares and their admission to listing on Euronext Paris are expected to take place on May 24, 2019. The new shares will be entitled to dividends from delivery and will be traded under the same listing as the existing shares (ISIN: FR0000038242).

They will be assimilated with and give the same rights as the existing shares from their issue.

MidCap Partners has acted as Lead Manager and Book Runner for the private placement.

LUMIBIRD is one of the world's leading specialists in lasers. With 50 years of experience and a mastering of solid state laser, laser diodes and fiber laser technologies, the Group designs, manufactures and markets high performance lasers for scientific (laboratories and universities), industrial (manufacturing, defense, Lidar sensors) and medical (ophthalmology) markets.

Born from the combination of Keopsys Group with Quantel in October 2017, LUMIBIRD has more than 500 employees and over €100 million of revenues and is present in Europe, America and Asia.

LUMIBIRD shares are listed on the Euronext Paris B Compartment. FR0000038242 – LBIRD www.lumibird.com

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DISCLAIMER

Lumibird (“the Company”) would like to draw readers’ attention to the fact that, in accordance with Article L.411-2 of the French monetary and financial code and Article 1.5 of European Parliament and Council Regulation (EU) 2017/1129 of June 14, 2017, the operation will not be the subject of a prospectus receiving a visa from the French Financial Markets Authority.

Detailed information concerning Lumibird, and specifically its business, its results and the risk factors that it is exposed to, is provided in the 2018 registration document, which can be consulted, along with the other regulatory disclosures and all the press releases, on Lumibird’s website (www.lumibird.com).

This press release is intended exclusively for information. It does not constitute and cannot be considered to constitute a public offering, an offer for subscription, an offer for sale or a solicitation of public interest with a view to an operation through a public offering of securities in any country whatsoever.

Securities can only be offered or sold in the United States of America after registration in accordance with the amended U.S. Securities Act of 1933 (“U.S. Securities Act”), except pursuant to an exemption from the registration requirement. The Company’s securities subject to this press release have not been and will not be registered under the U.S. Securities Act, and the Company does not intend to make a public offering of the securities subject to this press release in the United States of America.

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