

Paris, 24 May 2019

## Lagardère announces the signing of the contract to sell its Television business to the M6 group under suspensive conditions

Having received the opinions of the employee representative bodies of the companies concerned, Lagardère and M6 group have today signed the sale contract for Lagardère group's Television business (excluding Mezzo).

The completion of the operation is still subject to the approval of the *Conseil Supérieur de l'Audiovisuel* (French broadcasting authority) and the Competition Authorities.

The cost of the transaction would be €215m (enterprise value), due on the final completion date.

The Lagardère group is a global leader in content publishing, production, broadcasting and distribution, whose powerful brands leverage its virtual and physical networks to attract and enjoy qualified audiences. At 31 December 2018, it continues to be structured around four business divisions: Books and e-Books; Travel Retail; Sports and Entertainment; Press, Audiovisual, Digital and Advertising Sales Brokerage. Lagardère shares are listed on Euronext Paris. www.lagardere.com

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