

Regulated information

**ASIT biotech: publishes the documents relating to the
Extraordinary General Shareholders' Meeting on 28 June 2019**

**Upon approval by the shareholders, Asit biotech expects to raise between €9 M
and €12 M of convertible notes to finance its focused development**

Brussels, Belgium, 29 May 2019, 7.00 am (CET) – ASIT biotech (Euronext: ASIT - BE0974289218), a Belgian clinical-stage biopharmaceutical company focused on the research, development and future commercialization of breakthrough immunotherapy products for the treatment of allergies, announces that shareholders are invited to attend the Extraordinary General Shareholders' Meeting to be held on 28 June 2019 at 14.00 pm (CET) at 5 avenue Ariane - 1200 Brussels, Belgium.

The Board of Directors has convened this Extraordinary General Shareholders' meeting to resolve on, amongst others, the issuance of convertible notes for an amount of €9 to €12 million through the launch of a private placement as highlighted in February 2019.

These notes will be divided into two categories with the aim of minimizing the dilution of existing shareholders and limiting the risks for potential new investors:

- the first category will be called and therefore fully subscribed and paid-up at issuance to cover the cash needs until the end of 2019, when the topline results of the phase III study with gp-ASIT+™ are expected to be announced
- the second category can be called and shall therefore be fully subscribed and paid-up upon request of the board in the event of publication of all satisfactory primary endpoints from this ongoing phase III study.

With the expected successful issuance and subscription of these notes the Company should have sufficient financial resources to support its planned development until the third quarter of 2020.

The explanatory documents that will be submitted to the shareholders are available upon request or can be consulted on the Company's website www.asitbiotech.com, Investors section / General assembly.

About ASIT biotech

ASIT biotech is a Belgian clinical stage biopharmaceutical company focused on the development and future commercialization of a range of breakthrough immunotherapy products for the treatment of allergies. Thanks to its innovative ASIT+™ technology platform, ASIT biotech is currently the only developer of allergy immunotherapy (AIT) product candidates consisting of a unique mixture of highly purified natural allergen fragments in an optimal size selection. This innovation results in a short treatment, expected to improve patient compliance and real-life effectiveness. ASIT biotech's product pipeline contains three novel ASIT+™ product candidates targeting respiratory allergies with the highest prevalence (i.e. grass pollen: gp-ASIT+™ - in ongoing phase III - and house dust mite: hdm-ASIT+™), and food allergies (peanut allergy: pnt-ASIT+™) that could significantly expand the current immunotherapy market. The Company believes that its innovative ASIT+™ platform is flexible and would be applicable

across a range of allergies.

ASIT biotech has a headcount of 26 staff members, at its headquarters in Brussels and its facilities in Liège, Belgium.

Further information can be found at www.asitbiotech.com.

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