



Press release

Massy, June 13, 2019

Carrefour implements the first CSR-linked credit transaction in the European retail sector for €3.9 billion

Carrefour has successfully amended and extended two credit facilities for a total amount of €3.9 billion, integrating an innovative Corporate Social Responsibility (CSR) component in the first CSR-linked credit facility transaction in the European retail sector.

The first revolving credit facility ("Club deal") has been completed with a syndicate of 8 banks for an amount of €1.4 billion. The second revolving credit facility ("Syndicated") has been negotiated with a syndicate of 21 banks for an amount of €2.5 billion. Both facilities will mature in June 2024, and can each be extended twice for one-year periods at Carrefour's request.

These two operations are part of Carrefour's strategy to secure its long-term financing sources, extending average maturity of these facilities from 3.1 years to 5 years.

The integration of a CSR component is a first in the European retail sector. As part of these credit facilities, an investment structure dedicated to the food transition has been put in place. This structure will be systematically funded by Carrefour and the banks, depending on the evolution of Carrefour's "CSR and food transition" index.

Matthieu Malige, Chief Financial Officer, declared: *"We are proud to be a pioneer in these CSR-linked operations, which constitute another step in Carrefour's ambition to be the leader of the food transition for all. The success of these transactions reflects the confidence of the financial community in Carrefour's credit quality."*

Disclaimer

This press release contains both historical and forward-looking statements. These forward-looking statements are based on Carrefour management's current views and assumptions. Such statements are not guarantees of future performance of the Group. Actual results or performances may differ materially from those in such forward looking statements as a result of a number of risks and uncertainties, including but not limited to the risks described in the documents filed with the Autorité des Marchés Financiers as part of the regulated information disclosure requirements and available on Carrefour's website (www.carrefour.com), and in particular the Annual Report (Document de Référence). These documents are also available in English on the company's website. Investors may obtain a copy of these documents from Carrefour free of charge. Carrefour does not assume any obligation to update or revise any of these forward-looking statements in the future.

About Carrefour Group

With a multiformat network of more than 12,000 stores in over 30 countries, Carrefour Group is one of the world's leading food retailers. Carrefour serves 105 million customers worldwide and posted sales of 84.916 billion euros in 2018. The Group has more than 360,000 employees who contribute to making Carrefour the world leader in the food transition for all, offering quality food every day, accessible everywhere and at a reasonable price.

For more information, visit www.carrefour.com, Twitter (@CarrefourGroup) and LinkedIn (Carrefour).

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