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**- Press release -**

## **Carbios' announces successful 14.5 million euros accelerated bookbuilding capital increase**

- **Subscription of Copernicus AM, L'Oréal via its capital-investment fund BOLD Business Opportunities for L'Oréal Development, Michelin Ventures and Truffle Capital for a total amount of 10.5 million euros**

**Clermont-Ferrand, June 25, 2019 (8:00 p.m. CEST)** – CARBIOS (Euronext Growth Paris: ALCRB – ISIN: FR0011648716), (the "**Company**"), a pioneer in the development of bio-industrial solutions for the lifecycle of plastic and textile polymers, announces a successful capital increase for a category of beneficiaries, achieved via an accelerated bookbuilding process.

The Company has placed 2.245.886 new shares with a par value of €0.70, at the unit price of €6.45, including the issue premium, for a total amount of €14,485,964.7, representing 48.22% of the Company's capital before the transaction on a non-diluted basis, for a dilution of 32.53%.

**Copernicus AM, L'Oréal via its capital-investment fund BOLD Business Opportunities for L'Oréal Development, Michelin Ventures and Truffle Capital** contributed to this capital increase, in accordance with the commitments they had made, for a total of €10,499,980.8, representing 1,627,904 ordinary new shares, equivalent to 72.48% of the total number of shares newly issued for this capital increase. These supports are strong markers of the Company's established legitimacy and its management team.

The funds raised will notably be used by CARBIOS as follows:

- Approximately 75% for financing an industrial PET biorecycling demonstrator<sup>1</sup>, and
- Approximately 25% for the Company's ongoing financing.

Further to this fundraising and based on the cash holdings and its estimated operating costs, the Company considers itself capable of meeting its financial obligations over the next twelve months, since it extends its cash horizon until the fourth quarter of 2022.

The capital increase was implemented by the Board of Directors' decision dated June 20 and June 24, 2019 and the Chief Executive Officer's decision dated June 25, 2019, in accordance with the

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<sup>1</sup> Plastic polymer that is the predominant constituent of water bottles and some textile materials such as polyester fibers.

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delegation granted by the 13<sup>th</sup> resolution approved by the Combined General Shareholders' Meeting of June 19, 2019. It was completed at a price representing a discount of 13.62% on the weighted average by volume of the past five trading sessions preceding the pricing of the issue and at a price representing a discount of 14% on the closing price of June 24, 2019.

The capital increase is achieved by the issue of 2,245,886 ordinary new shares without preferential subscription rights for a category of beneficiaries. The settlement and delivery date of the new shares issued for the capital increase, and their listing on the Euronext Growth Paris market, is scheduled for June 28, 2019. The new shares will carry immediate dividend and voting rights and will be listed on the Euronext Growth Paris market under ISIN FR0011648716 - ALCRB. CARBIOS asked Euronext Paris to reopen the trading of its shares (ISIN FR0011648716 – ALCRB) at the opening of the Paris stock market on June 26, 2019.

The Company's share capital will be composed of 6,903,109 shares following settlement and delivery.

As a result of this capital increase and based on the information available to the Company, the breakdown of the Company's share capital is as follows:

Shareholders	Number of existing shares	% of share capital	Theoretical voting rights	% of voting rights
Holding Incubatrice Chimie Verte	235,843	3.42%	456,389	6.39%
Funds Truffle Capital	1,209,469	17.52%	1,209,469	16.94%
Management and directors	5,707	0.08%	5,708	0.08%
Copernicus AM	620,154	8.98%	620,154	8.69%
BOLD Business Opportunities for L'Oréal Development	387,596	5.62%	387,596	5.43%
Michelin Ventures	310,077	4.49%	310,077	4.34%
Treasury shares	9,704	0.14%	9,704	0.13%
Free float	4,124,559	59.75%	4,140,857	58.00%
<b>Total</b>	<b>6,903,109</b>	<b>100%</b>	<b>7,139,954</b>	<b>100%</b>

As an illustration, the stake of a shareholder holding 1% of the Company's share capital prior to the issue will become 0.67%. In the context of this capital increase, the Company has made a lock-up commitment for 90 calendar days after the settlement and delivery date of the issue.

Pursuant to Article 211-3 of the General Regulation of the French financial market authority (AMF), the offering of the Company's shares under this capital increase carried out for a specific category of beneficiaries did not result in a prospectus submitted for approval by the AMF. Detailed information about the Company, specifically its activity, its earnings, and the corresponding risk factors appears in the Company's 2018 Registration Document filed with the AMF on April 8, 2019 under number D.19-0287, which may be consulted, along with the Company's other regulated information and all its press releases, on its website ([www.carbios.fr](http://www.carbios.fr)).

Bryan, Garnier & Co acted as Lead Manager and Bookkeeper of the Transaction. Fieldfisher served as legal counsel for the Transaction.

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**About Carbios:**

[CARBIOS](#) is a green chemistry company whose innovations provide solutions to the environmental and sustainable development issues manufacturers currently face. Since its founding in 2011, the company has developed two industrial-scale biological processes for the biological breakdown and recycling of polymers. These unique innovations help optimize the performance and life cycle of plastics and textiles by capitalizing on the properties of specially selected enzymes. CARBIOS's economic growth model is based on the industrial roll-out and sale of its products, enzymes, technologies and biological processes through direct licence agreements or joint ventures, to major players in the fields to whom they would most benefit. To that end, CARBIOS founded the joint venture CARBIOLICE in 2016, in partnership with Limagrain Céréales Ingrédients and the SPI fund, run by Bpifrance. This company, in which CARBIOS holds a controlling share, will market the first technology licensed by CARBIOS by producing enzyme pellets used in the production of biodegradable and bio-sourced plastics. Since its founding, CARBIOS has been backed by [Truffle Capital](#), a European investment capital player. CARBIOS qualifies as an "Innovative Company" according to Bpifrance, which makes the company's shares eligible for inclusion in innovation-focused mutual funds (FCPIs). For more information, please visit: [www.carbios.fr](http://www.carbios.fr)

CARBIO is also eligible for inclusion in SME share savings accounts (PEA-PMEs).



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