

TechnipFMC Awarded a Major Contract for the Arctic LNG 2 project in West Siberia

LONDON & PARIS & HOUSTON – (BUSINESS WIRE) – 23 July 2019— TechnipFMC (NYSE: FTI) (PARIS: FTI) announces the availability of its Arctic LNG 2 Project Overview Presentation in connection with its recently announced award of a major Engineering, Procurement and Construction contract by Novatek and its partners for the Arctic LNG 2 project located in the Gydan peninsula in West Siberia, Russia.

A copy of the Arctic LNG 2 Project Overview Presentation can also be accessed on TechnipFMC's website (<https://investors.technipfmc.com/events-presentations/company-presentations>).

About TechnipFMC

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our more than 37,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

To learn more about us and how we are enhancing the performance of the world's energy industry, go to TechnipFMC.com and follow us on Twitter @TechnipFMC.

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АРКТИК СПГ 2

ARCTIC LNG 2

Project overview

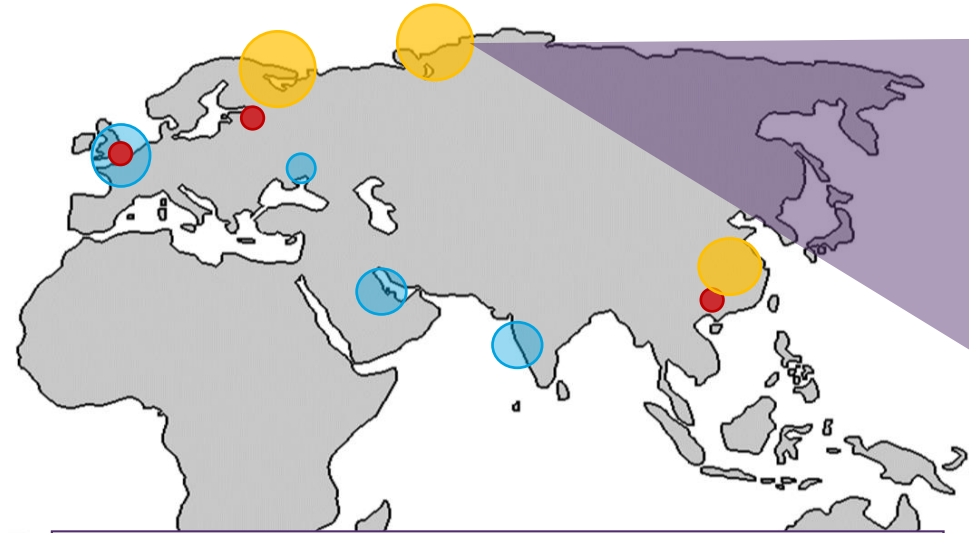
July 2019



Project highlights

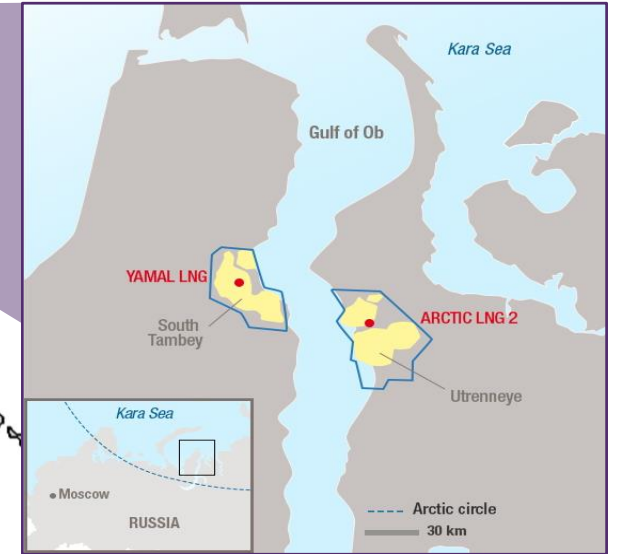
Project overview

- Liquefied natural gas (LNG) facility consisting of three trains, each using concrete gravity-based (GBS) structures
- Client: Arctic LNG 2 – Novatek, Total, CNOOC, CNPC, JOGMEC/Mitsui (Japan Arctic LNG)
- Location: Gydan Peninsula, Siberia
- Capacity: 19.8 Mtpa¹ (3 trains x 6.6 Mtpa)
- FEED²: TechnipFMC, Linde and NIPIGas
- EPC³: TechnipFMC, Saipem and NIPIGas



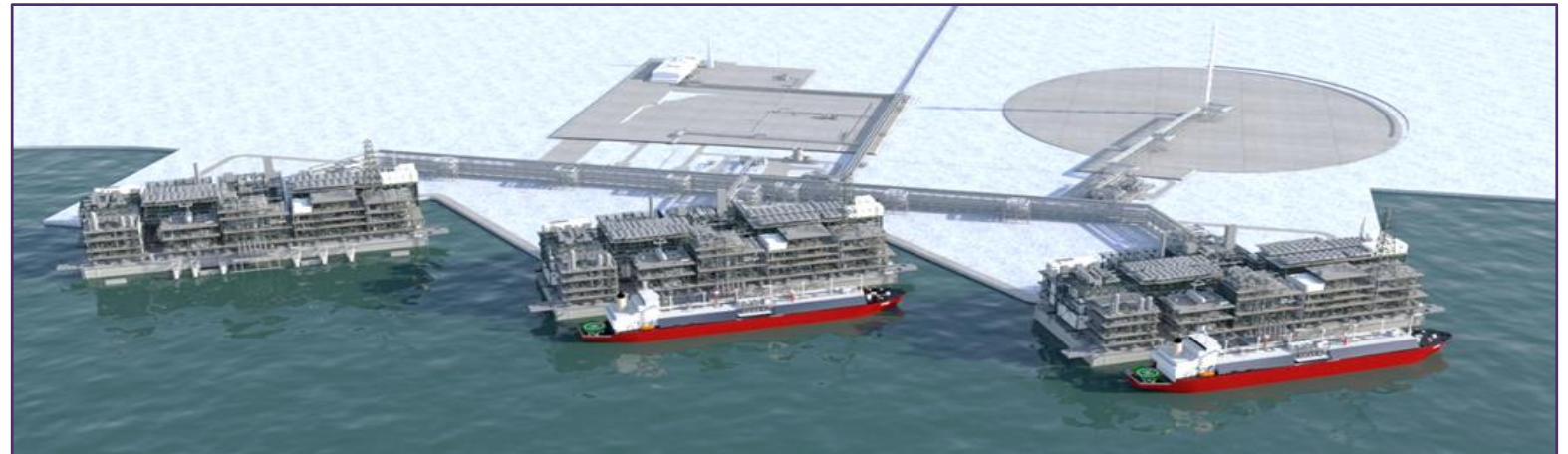
Multi-center execution

- Directorate office (Red circle)
- Engineering center (Blue circle)
- Construction yard (Yellow circle)



TechnipFMC core competencies

- Multi-center execution; key enabler for complex module fabrication and integration
- Experienced in the delivery of harsh environment mega projects; Yamal LNG delivered in record time and on-budget
- Technical differentiation in the delivery of natural gas liquefaction engineered for minimal footprint; significant offshore topside and FLNG references



¹ Mtpa: Million metric tonnes per annum

² FEED: Front end engineering and design

³ EPC: Engineering, procurement and construction

Project structure and financial highlights¹

Joint venture execution

- Project executed utilizing two main joint ventures comprising the same partners but with different participating interests

>> Consolidated backlog

- Scope of work executed outside Russia
- Predominantly lump-sum turnkey work
- Majority ownership; fully consolidated
- Partner's minority share of EBITDA (16%) deducted as non-controlling interest below segment reporting

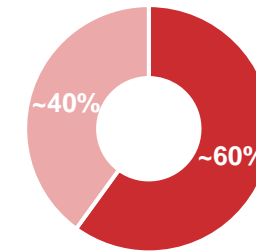
>> Non-consolidated backlog

- Scope of work executed inside Russia
- Predominantly reimbursable work
- Minority ownership; no consolidation (equity method)
- TechnipFMC's share of net profit included as equity contribution within segment reporting

Financial highlights

\$7.6B consolidated contract value to TechnipFMC

Backlog	Value	Accounting Treatment
Consolidated	\$7.6 billion	Fully consolidated
Non-consolidated	\$1.2 billion	Equity method



■ Lump-sum work ■ Reimbursable work

¹Subject to final completion of shareholder agreements; allocation of contractual scheme (lump-sum, reimbursable work) based on total JV scope

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