PRESS RELEASE

Rueil-Malmaison, 23 October 2019

Q3 2019 Group revenue growth

- **Group Q3 revenue up 1% at €15.6 billion;**
- **Automotive division[1] revenue up 0.1% at €11.8 billion;**
- **New growth of market share in Europe : +0.1 pt[2]**

Groupe PSA revenue amounted to €15,579 million in Q3 2019 compared to €15,428 million in Q3 2018.

Automotive division revenue amounted to €11,824 million up by 0.1% compared to Q3 2018. A strong product mix (+4.4%) as well as positive price conditions (+1.0%) more than offset the decrease of sales to partners (-3.2%), the negative impact of exchange rates (-0.8%) including hyperinflation in Argentina as well as volumes and country mix (-0.7%) and others (-0.6%). The strong product mix stems from the success of the group's last launches in particular Citroën C5 Aircross, Peugeot 508, DS 3 CROSSBACK and Opel Vauxhall Combo.

The Group has sold 674,000 cars in the world in Q3 2019 while continuing to prioritize profitability and to prepare efficiently the 2020 regulatory deadlines.

Total inventory, including independent dealers and importers[3], stood at 574,000 vehicles at the end of September 2019, down 29,000 units compared to end of September 2018.

Faurecia revenue was up 4.3% at €4,185 million.

Market outlook: in 2019, the Group anticipates a decrease by 1% of the automotive market in Europe, by 5% in Latin America, by 7% in China and by 2% in Russia.

Operational outlook (unchanged):
Groupe PSA has set the target to deliver over 4.5% Automotive recurring operating margin[4] on average for the period 2019-2021.

Link to the presentation of Q3 2019.

Financial Calendar
26 February 2020: 2019 Annual Results

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About Groupe PSA

Groupe PSA designs unique automotive experiences and delivers mobility solutions to meet all customer expectations. The Group has five car brands, Peugeot, Citroën, DS, Opel and Vauxhall and provides a wide array of mobility and smart services under the Free2Move brand. Its 'Push to Pass' strategic plan represents a first step towards the achievement of the Group's vision to be "a global carmaker with cutting-edge efficiency and a leading mobility provider sustaining lifetime customer relationships". An early innovator in the field of autonomous and connected cars, Groupe PSA is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia.

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[1] Automotive Division (PCDOV)
[2] Q3 2019 vs Q3 2018, Europe 30
[3] Including Peugeot importers outside Europe
[4] Automotive Division (PCDOV) recurring operating income related to revenue

Attachments

Revenue YTD September 2019 versus YTD September 2018

In million Euros	9M 2018	9M 2019	Change
Automotive	42,521	42,202	(319)
Faurecia	13,005	13,157	152
Other businesses and eliminations *	(1,503)	(1,441)	62
Group Revenue	**54,023**	**53,918**	**(105)**

* Including remaining activities of Banque PSA Finance

Revenue Q3 2019 versus Q3 2018

In million Euros	Q3 2018	Q3 2019	Change
Automotive	11,808	11,824	16
Faurecia	4,014	4,185	171
Other businesses and eliminations *	(394)	(430)	(36)
Group Revenue	**15,428**	**15,579**	**151**

* Including remaining activities of Banque PSA Finance

Q3 2019 Consolidated Worldwide Sales

Consolidated World Sales Estimates (in thousands)		Q3 2018	9M 2018	Q3 2019	9M 2019	Δ 19/18 Q3	Δ 19/18 9M
Europe*	Peugeot	228,9	879,0	214,9	854,3	*-6,1%*	*-2,8%*
	Citroën	146,8	591,1	158,3	614,2	*7,8%*	*3,9%*
	DS	6,4	34,8	10,1	38,9	*56,4%*	*11,8%*
	Opel Vauxhall	202,4	753,4	185,6	739,7	*-8,3%*	*-1,8%*
	PSA	**584,6**	**2 258,3**	**568,9**	**2 247,0**	***-2,7%***	***-0,5%***
China - South East Asia	Peugeot	25,1	116,2	15,7	48,8	*-37,4%*	*-58,0%*
	Citroën	22,6	91,9	13,3	42,5	*-40,9%*	*-53,8%*
	DS	1,4	3,4	0,3	2,1	*-77,3%*	*-39,6%*
	Opel Vauxhall	0,0	0,5	0,0	0,2	*450,0%*	*-52,6%*
	PSA	**49,0**	**212,0**	**29,4**	**93,5**	***-40,1%***	***-55,9%***
Latin America	Peugeot	23,4	87,8	20,0	61,5	*-14,7%*	*-30,0%*
	Citroën	11,7	44,4	12,5	39,4	*6,9%*	*-11,3%*
	DS	0,2	0,7	0,2	0,6	*19,6%*	*-14,2%*
	Opel Vauxhall	0,3	0,7	0,4	0,9	*12,7%*	*20,8%*
	PSA	**35,6**	**133,6**	**33,1**	**102,4**	***-7,2%***	***-23,4%***
**Middle East - Africa ** **	Peugeot	12,7	198,4	15,6	55,5	*22,9%*	*-72,0%*
	Citroën	6,5	26,4	9,6	27,5	*48,5%*	*4,2%*
	DS	0,4	1,0	0,4	1,2	*0,9%*	*17,7%*
	Opel Vauxhall	4,3	24,2	8,1	20,7	*88,1%*	*-14,2%*
	PSA	**23,9**	**250,0**	**33,7**	**105,0**	***41,2%***	***-58,0%***
India - Pacific	Peugeot	4,4	14,4	3,8	13,2	*-15,4%*	*-8,5%*
	Citroën	1,2	4,2	1,4	5,1	*23,5%*	*20,5%*
	DS	0,2	0,5	0,4	1,0	*112,0%*	*99,4%*
	Opel Vauxhall	0,0	0,0	0,0	0,0	*NS*	*NS*
	PSA	**5,8**	**19,1**	**5,6**	**19,3**	***-3,0%***	***0,7%***
Eurasia	Peugeot	1,9	6,3	2,0	5,7	*8,3%*	*-8,9%*
	Citroën	1,4	4,5	1,6	4,1	*13,4%*	*-9,5%*
	DS	0,0	0,0	0,0	0,0	*175,0%*	*-39,4%*
	Opel Vauxhall	0,1	0,2	0,2	0,4	*240,4%*	*122,8%*
	PSA	**3,3**	**11,0**	**3,8**	**10,2**	***14,3%***	***-7,3%***
Total Consolidated World Sales	**Peugeot**	**296,5**	**1 302,2**	**272,0**	**1 039,1**	***-8,3%***	***-20,2%***
	Citroën	**190,1**	**762,6**	**196,8**	**732,8**	***3,5%***	***-3,9%***
	DS	**8,6**	**40,4**	**11,5**	**43,7**	***33,0%***	***8,2%***
	Opel Vauxhall	207,1	778,9	194,2	761,8	*-6,2%*	*-2,2%*
	PSA	**702,3**	**2 884,1**	**674,5**	**2 577,4**	***-4,0%***	***-10,6%***
Total Consolidated World Sales (excluding Iran)	**Peugeot**	**296,5**	**1 158,0**	**272,0**	**1 039,1**	***-8,3%***	***-10,3%***
	Citroën	**190,1**	**762,6**	**196,8**	**732,8**	***3,5%***	***-3,9%***
	DS	**8,6**	**40,2**	**11,5**	**43,7**	***33,0%***	***8,8%***
	Opel Vauxhall	207,1	778,9	194,2	761,8	*-6,2%*	*-2,2%*
	PSA	**702,3**	**2 739,7**	**674,5**	**2 577,4**	***-4,0%***	***-5,9%***

Estimated data

* Europe = EU + EFTA + Albania + Bosnia + Croatia + Kosovo + Macedonia + Montenegro + Serbia

**o/w 144 kunits sold in YTD 2018 under Peugeot license by Iran Khodro