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Press release  
Massy, 22 November 2019

## **CARREFOUR ANNOUNCES THE SUCCESS OF ITS TENDER OFFER**

Carrefour today announces the results of its tender offer launched on 14 November 2019. This tender offer related to the following Notes:

- €1,000,000,000 4.00 per cent. Notes due 9 April 2020 (ISIN XS0499243300) (the "**2020 Notes**"); and
- €1,000,000,000 3.875 per cent. Notes due 25 April 2021 (ISIN XS0529414319) (the "**2021 Notes**").

Following the expiration of the tender offer, a total aggregate nominal amount of €326,775,000 of Notes was tendered and accepted by Carrefour, of which €198,085,000 of 2020 Notes and €128,690,000 of 2021 Notes.

The settlement of the tender offer is expected to take place on 26 November 2019.

After this transaction, the outstanding principal amounts of the Notes will be as follows: €801,915,000 for the 2020 Notes and €871,310,000 for the 2021 Notes.

With this successful transaction, Carrefour continues to proactively manage its funding position by optimizing its cost of debt and its balance sheet structure.

### **About Carrefour**

*With a multiformat network of more than 12,000 stores in over 30 countries, Carrefour Group is one of the world's leading food retailers. Carrefour serves 105 million customers worldwide and posted sales of 84.9 billion euros in 2018. The Group has more than 360,000 employees who contribute to making Carrefour the world leader in the food transition for all, offering quality food every day, accessible everywhere and at a reasonable price.*

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