

PRESS RELEASE

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## In 2019, Groupe PSA contributed €4.4 billion to France's trade balance

- A positive contributor for more than five years
- One-third of French automotive exports are Groupe PSA models
- The Group produces more vehicles in France than in any other country
- Fifteen models are manufactured in France, including high value-added models

"Groupe PSA continues to have strong roots in France and we are proud to make another positive contribution to our country's trade balance, generating an aggregate €25 billion in five years. The surplus is the result of our teams' daily commitment to developing attractive vehicles and ensuring that our French plants are competitive in a challenging economic environment, while also contributing to the energy transition," said Carlos Tavares, Chairman of Groupe PSA's Managing Board.

In 2019, the Group manufactured 1,226,000 cars in France, representing 36% of its global production output. At stake: net exports<sup>1</sup> of 379,000 vehicles, up 5% versus 2018, allowing the Group to make a  $\notin$ 4.4 billion<sup>2</sup> positive contribution to France's trade balance. In contrast, the French automotive industry has been a negative contributor since 2008, with its performance falling further in 2019 to a negative  $\notin$ 15.3 billion.

Fifteen of the Group's models <sup>3</sup> – ranging from compact city cars (B segment) to light commercial vehicles – were manufactured in France at five assembly facilities for the domestic market (33%) and for export to the rest of Europe and beyond (67%)<sup>4</sup>. The Group manufactures its high value-added models at its plants in France, with the DS 3 Crossback produced in Poissy, the DS 7 Crossback in Mulhouse, the PEUGEOT 3008 and 5008 in Sochaux and the Citroën C5 Aircross and PEUGEOT 5008 in Rennes.

In addition, Groupe PSA is investing in its powertrain plants based in France, with a view to supporting the energy transition. This investment involves for example the manufacture of electric motors at Tremery, electrified powertrain gear reducers at Valenciennes, and soon the transmissions for electrified powertrains at Metz. Through its partnership with Total/Saft, Groupe PSA has also undertaken a battery manufacture project in France.

<sup>&</sup>lt;sup>1</sup> Difference between exported and imported vehicles

<sup>&</sup>lt;sup>2</sup> New vehicles, spare parts and replacement parts

<sup>&</sup>lt;sup>3</sup> PEUGEOT 5008 and Citroën C5 Aircross produced in Rennes (Ille-et-Vilaine); DS 3 Crossback produced in Poissy (Yvelines); PEUGEOT 508 and 2008, DS 7 Crossback produced in Mulhouse (Haut-Rhin); PEUGEOT 308, PEUGEOT 3008, 5008 and Grandland X produced in Sochaux (Doubs); PEUGEOT EXPERT and TRAVELLER, Citroën Jumpy and SpaceTourer, and Vivaro produced in Hordain (Nord)

<sup>&</sup>lt;sup>4</sup> With the United Kingdom, Italy and Spain representing the three largest markets



With its deep roots in the French regions (Auvergne Rhône-Alpes, Bretagne, Ile de France, Hauts-de-France, Grand Est and Bourgogne Franche-Comté), the Group leverages the expertise of 51,000 employees (Automotive division excluding Faurecia), representing 44% of the global workforce.

## Media contact:

Valérie Gillot - +33 6 83 92 92 96 - valerie.gillot@mpsa.com

## About Groupe PSA

<u>Groupe PSA</u> designs unique automotive experiences and delivers mobility solutions to meet all customer expectations. The Group has five car brands, Peugeot, Citroën, DS, Opel and Vauxhall, and provides a wide array of mobility and smart services under the Free2Move brand. Its 'Push to Pass' strategic plan represents a first step towards the achievement of the Group's vision to be "a global carmaker with cutting-edge efficiency and a leading mobility provider sustaining lifetime customer relationships". An early innovator in the field of autonomous and connected cars, Groupe PSA is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia.

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