

Report on the Combined General Shareholders' Meeting of 30 June 2020

The Combined General Shareholders' meeting was held behind closed doors on 30 June 2020 under the chairmanship of Mr. Aussie Gautama in application of Article 4 of Order no. 2020-321 dated 25 March 2020, and in accordance with all applicable regulations.

Resolutions

The General Shareholders' meeting approved all the resolutions put to the vote. The Shareholders' Meeting approved notably the parent company and consolidated financial statements for the 2019 fiscal year and decided not to pay a dividend in respect of this fiscal year.

A webcast of the Shareholders' Meeting of 30 June 2020 and the voting results are available on Maurel & Prom website – General meetings section:

<https://www.maureletprom.fr/en/investisseurs/assemblees-generales>

Composition of the Board of Directors and its Committees

The General Shareholders' meeting renewed Ms. Nathalie Delapalme as director, ratified the cooptation of Mr. Daniel Purba as director and approved the appointment of Ms. Caroline Catoire as independent director to replace Mr. Roman Gozalo.

Thus, the Board of Directors includes 7 members, of whom 3 independent members. Among these 7 directors, 4 are women representing 57% of the members of the Board.

The Board of Directors, meeting today after the General Meeting, renewed the term of office of Mr. Olivier de Langavant as Chief Executive Officer. The Board also carried out a review of its specialized committees which now composed of an Audit Committee, an Investments and Risks Committee and an Appointment, Remuneration and CSR (Corporate Social and Environmental Responsibility) Committee.

All the information on the composition of the Board of Directors and its Committees are available on the website of the Company, in the Governance section:

<https://www.maureletprom.fr/en/groupe/gouvernance/comites-specialises>

It was also decided to appoint two censors: Mr. Roman Gozalo and Mr. John Anis.

For more information, visit www.maureletprom.fr

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This document may contain forward-looking statements regarding the financial position, results, business and industrial strategy of Maurel & Prom. By nature, forward-looking statements contain risks and uncertainties to the extent that they are based on events or circumstances that may or may not happen in the future. These projections are based on assumptions we believe to be reasonable, but which may prove to be incorrect and which depend on a number of risk factors, such as fluctuations in crude oil prices, changes in exchange rates, uncertainties related to the valuation of our oil reserves, actual rates of oil production and the related costs, operational problems, political stability, legislative or regulatory reforms, or even wars, terrorism and sabotage.

Maurel & Prom is listed for trading on Euronext Paris
CAC All-Tradable – CAC Small – CAC Mid & Small – PEA-PME and SRD eligible
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