



Société anonyme incorporated in Gabon with a Board of Directors and share capital of \$76,500,000
 Headquarters: Boulevard Hourcq, Port-Gentil, BP 525, Gabonese Republic
www.total.ga
 Registered in Port-Gentil: 2000 B 00011

NEWS RELEASE

Port-Gentil – July 30, 2020

Total Gabon refocuses on operated assets by divesting non-operated assets and the Cap Lopez Terminal

Total Gabon has signed an agreement with Perenco Oil & Gas Gabon to divest its interests in seven mature non-operated offshore fields, along with its interests and operatorship in the Cap Lopez oil Terminal.

The transaction, which shall amount between \$290 million and \$350 million, depending on future Brent prices, remains subject to approval by the Gabonese authorities. The production interest divested by Total Gabon amounted to approximately 8,000 barrels per day in 2019.

"In the current volatile oil environment, this transaction will help Total Gabon first to concentrate on his main operated assets in order to make the most of it, and second to guarantee the future of the Cap Lopez Terminal with the consolidation of the volumes from two major actors in Gabon into the same terminal," commented Nicolas Terraz, President of Total Gabon. *"We remain fully committed to Gabon as actor of the oil industry of the country. We shall continue to implement all plans to maximize the value of our operated production clusters at Anguille-Mandji and Torpille-Baudroie-Mérou."*

List of assets included in the transaction				
Area	Field	Total Gabon's Interests	Total Gabon's interest after the transaction	Operator
Grondin	Grondin	65.275%	0%	Perenco Oil & Gas Gabon
	Gonelle	65.275%	0%	
	Barbier	65.275%	0%	
	Mandaros	65.275%	0%	
Torpille	Girelle	65.275%	0%	
	Pageau	65.275%	0%	
	Hylia	37.5%	0%	
Cap Lopez oil terminal		100%	0%	Total Gabon

Media contact:

actionnariat-totalgabon@total.com