

**SUCCESS FOR THE FIRST SUSTAINABLE BOND ISSUE (“GREEN & SOCIAL”):**  
**€500 MILLION, 7-YEAR MATURITY, 2.00% COUPON**  
**TRANSACTION OVERSUBSCRIBED MORE THAN TWICE (ORDER BOOK EXCEEDING €1 Bn)**

**Puteaux, 31 March 2021 (8:00 am CEST)**

On 25 March 2021, ORPEA carried out its first public offering of sustainable bonds (“Green & Social”), dedicated to financing assets and / or projects with an environmental or social impact. These public bonds, amounting €500 million, have a maturity of seven years and a fixed coupon of 2.00%.

This transaction has proved extremely successful among many international investors (more than 130 investors spanning 10 different nationalities), being oversubscribed more than twice, with an order book exceeding €1 billion.

As a key player in long-term care, ORPEA has always placed social and environmental issues firmly at the heart of its strategy and investment decisions. ORPEA intends to allocate the net proceeds of this issue to the financing of eligible green and / or social assets or projects, both existing and future ones, as detailed in the framework document, “*Sustainable Financing Framework*”.

The proceeds from the issue will be allocated via a selection process consisting of three stages (identification, evaluation and validation), in compliance with technical eligibility criteria. Monitoring and regular reporting will be carried out on the actual allocation to measure the social and environmental impact of its underlying projects, under the responsibility of a committee bringing together the Finance, ESG, Quality & Medical and Construction & Maintenance departments.

The framework document (“Sustainable Financing Framework”), which defines the link between this financing and ORPEA’s development projects, has been reviewed by an independent expert (ISS ESG), which has ensured that the transaction is aligned with the Green Bond Principles (2020), Social Bond Principles (2018) and Sustainability Bond Guidelines (2018), as defined by the International Capital Market Association.

The framework as well as the independent assessment performed by ISS ESG are available on ORPEA’s website: <https://www.orpea-corp.com/en/publications/financial-operations>

Yves Le Masne, Chief Executive Officer of the ORPEA Group, commented:

*“First, I would like to thank all the investors, both existing and new ones, that have taken part in ORPEA’s first green and social bond issue. The success of this issue demonstrates the strength of the ORPEA model, in particular through the health crisis, and the Group’s environmental and social commitments. Indeed, the proceeds from this issue will finance, at an attractive rate, facilities meeting the highest environmental standards, and further support the development of a specialized long-term care offering to respond to the demographic and public health challenges faced around the world.”*

This issue was carried out with BNP Paribas, CA-CIB, HSBC, Natixis and Société Générale, as Active Bookrunners (BNP Paribas, Natixis and Société Générale, acting as Joint Sustainability Structuring Advisors).

About ORPEA ([www.orpea-corp.com](http://www.orpea-corp.com))

Founded in 1989, ORPEA is one of the major world leaders in long-term care, with a network of 1,114 facilities comprising 111,801 beds (25,403 of which are under construction) across 23 countries, which are divided into five geographical regions:

- France Benelux: 572 facilities/47,906 beds (of which 5,366 are under construction)
- Central Europe: 261 facilities/27,976 beds (of which 5,828 are under construction)
- Eastern Europe: 142 facilities/15,255 beds (of which 4,101 are under construction)
- Iberian Peninsula/Latin America: 137 facilities/20,139 beds (of which 9,723 are under construction)
- Rest of the world: 2 facilities/525 beds (of which 285 are under construction)

ORPEA is listed on Euronext Paris (ISIN code: FR0000184798) and is a constituent of the SBF 120, STOXX 600 Europe, MSCI Small Cap Europe and CAC Mid 60 indices.

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The bonds have been offered only by way of a private placement in France and outside France (excluding the United States of America, Australia, Canada and Japan) solely to qualified investors as defined in article 2 point (e) of the Prospectus Regulation and in accordance with Article L. 411-2 1° of the French monetary and financial code (*Code monétaire et financier*). This press release does not constitute a recommendation concerning the issue of the bonds. The value of the bonds can decrease as well as increase. Potential investors should consult a professional adviser as to the suitability of the bonds for the person concerned.

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- (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or
- (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or
- (iii) not a "qualified investor" as defined in the Prospectus Regulation; and

- (b) the expression “offer” includes the communication in any form and by any means of sufficient information on the terms of the offer and the bonds to be offered so as to enable an investor to decide to purchase or subscribe the bonds.

Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRiIPs Regulation**”) for offering or selling the bonds or otherwise making them available to retail investors in the EEA or has been prepared and therefore offering or selling the bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRiIPs Regulation.

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