



Joint press release Vivendi, Fininvest and Mediaset

Paris, Milan, Cologno Monzese, May 3, 2021

Vivendi, Fininvest and Mediaset put an end to their disputes

Vivendi, Fininvest and Mediaset are pleased to announce that they have come to a global agreement to put an end to their disputes by waiving all litigation and claims between them.

Vivendi will support Mediaset's international development by voting in favor of the transfer of Mediaset's headquarters to the Netherlands and will also vote in favor of the proposed resolutions on the abolition of the double voting mechanism. Further, Vivendi and Mediaset have entered a good neighborhood agreement in free-to-air television and standstill commitments for a 5-year term.

Fininvest will propose at the Annual General Meeting of Mediaset, due to take place on June 23, 2021, the distribution to all shareholders of an extraordinary dividend of €0.30 per share for payment on July 21, 2021; Vivendi and Fininvest undertook to vote in favour of such resolution.

Vivendi has committed to sell on the stock market, over a five-year period¹, the entire 19.19% Mediaset equity stake held through Simon Fiduciaria. Fininvest will have a call option to buy any unsold portion in any 12-month period at the set annual price.

Fininvest will buy 5% of the Mediaset share capital, held directly by Vivendi, at an ex-dividend price of €2.70 per share. Vivendi will remain a shareholder of Mediaset with its residual 4.61% stake and will be free to retain or sell this stake at any time and any price.

Vivendi's subsidiary Dailymotion has agreed to a one-off payment of €26.3 million to settle its copyright litigation with Mediaset's subsidiaries RTI and Medusa.

The closing of the settlement agreement is scheduled on July 22, 2021.

¹ One-fifth of the stake will be sold each year starting from the closing date at a minimum price of €2.75 in year 1, €2.80 in year 2, €2.90 in year 3, €3 in year 4 and €3.10 in year 5. Vivendi will be entitled to sell the entire stake at any time should the Mediaset stock price reach €3.20.