

PRESS RELEASE

Paris, May 25, 2021

Change in the Executive Committee of Europear Mobility Group

After 10 years within the Europear Mobility Group, Fabrizio Ruggiero, Group's Deputy CEO, will leave the company at the end of August, to take up a new professional challenge.

As a consequence, he will step down from his position as Deputy CEO in charge of the Service Lines, the Vans & Trucks BU, e-commerce, sales, brand management, customer engagement and international partner development.

The Board of Directors would like to thank him for his strong contribution to the development and the transformation of the Group. First as Italy Country Manager, then as a Deputy CEO of the Group, Fabrizio constantly strived to make Europear Mobility Group the European N°1 of vehicle rental that it is today, notably expanding its global network as well as its brands portfolio.

Following the first deliveries of the Group's new transformation plan ("Connect"), Europear Mobility Group is now ready to fully leverage the market recovery which is imminent: in that perspective, Fabrizio Ruggiero and his teams will, over the next few months, focus on the best execution of the Group's plans for the peak season.

About Europear Mobility Group

Europear Mobility Group is a major player in mobility markets and listed on Euronext Paris. Europear Mobility Group's purpose is to offer attractive alternatives to vehicle ownership, in a responsible and sustainable manner. With this in mind, the Group offers a wide range of car and van rental services – be it for a few hours, a few days, a week, a month or more – with a fleet that is already "C02 light" and equipped with the latest engines, and which will be increasingly "green" in the years to come (more than 1/3 electric and hybrid vehicles by 2023).

Customers' satisfaction is at the heart of the Group's ambition and that of its employees. It also fuels the ongoing development of new offerings in the Group's three service lines - Professional, Leisure and Proximity - which respond to the specific needs and use cases of both businesses and individuals. The Group's 4 major brands are: Europear® - the European leader of car rental and light commercial vehicle rental, Goldcar® - the low-cost car-rental Leader in Europe, InterRent® - 'mid-tier' car rental and Ubeeqo® - one of the European leaders of round-trip car-sharing (BtoB, BtoC). Europear Mobility Group delivers its mobility solutions worldwide through an extensive network in over 140 countries (including wholly owned subsidiaries – 18 in Europe, 1 in the USA, 2 in Australia and New Zealand – completed by franchises and partners).

Further details on our website: www.europcar-mobility-group.com

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