



PRESS RELEASE

June 7, 2021

## **CARREFOUR AND TESCO AGREE NOT TO EXTEND ALLIANCE**

Carrefour and Tesco have today confirmed that they have decided not to extend their purchasing alliance beyond the three-year operational framework agreed in 2018, and the alliance will formally end on 31 December 2021.

Over the last three years, Carrefour and Tesco have benefited from a number of joint buying opportunities across food and general merchandise categories, enabling access to new suppliers, new sources and new products. Moving forward, both companies have agreed that they will continue this work independently and focus on their own opportunities, building on the experience and the progress made during the alliance period.

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