

Gecina successfully raises €500m with a 15-year Green Bond issue based on a coupon of 0.875%

Gecina today carried out a **new €500m Green Bond issue**, with a maturity of 15 years and a 0.875% coupon. This operation is the first issue carried out since the Group transformed all of its outstanding issues into Green Bonds. It is therefore fully aligned with Gecina's program aiming to accompany the continuous, global improvement in the Group's asset portfolio, and particularly its environmental performance. It is based on an ambitious and dynamic Green Bond Framework (available on [the Company's website](#)).

This operation, placed with leading investors, illustrates the market's confidence in the Group's credit rating. Gecina is rated A- / outlook stable by Standard & Poor's and A3 / outlook stable by Moody's.

Alongside this, on July 1, following the settlement-delivery of the new issue, Gecina will exercise its **make-whole call option for the early redemption** of the €378m outstanding on the bond issue with a 2.00% coupon and a maturity of June 17, 2024 (ISIN FR0012790327), in accordance with the terms of the Base Prospectus from March 16, 2015. The redemption will be effective mid-July.

Gecina is continuing to optimize its financial structure with this operation, optimizing both the average cost and the maturity of its debt. Following this issue and the exercising of the early redemption option on the issue scheduled to mature in June 2024, **the average maturity of Gecina's debt will be increased by nearly one year.**

Barclays, BNP Paribas, Crédit Agricole CIB, HSBC, Mizuho, Natixis and Société Générale were the bookrunners for this operation.

About Gecina

As a specialist for centrality and uses, Gecina operates innovative and sustainable living spaces. The Group owns, manages and develops Europe's leading office portfolio, with nearly 97% located in the Paris Region, and a portfolio of residential assets and student residences, with over 9,000 apartments. These portfolios are valued at 19.7 billion euros at end-2020.

Gecina has firmly established its focus on innovation and its human approach at the heart of its strategy to create value and deliver on its purpose: **"Empowering shared human experiences at the heart of our sustainable spaces"**. For our 100,000 clients, this ambition is supported by our client-centric brand YouFirst. It is also positioned at the heart of UtilesEnsemble, our program setting out our solidarity-based commitments to the environment, to people and to the quality of life in cities.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the SBF 120, CAC Next 20, CAC Large 60, CAC 40 ESG and Euronext 100 indices. Gecina is also recognized as one of the top-performing companies in its industry by leading sustainability benchmarks and rankings (GRESB, Sustainability, MSCI, ISS ESG and CDP).

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