

## Eutelsat completes OneWeb equity investment

**Paris, 8 September 2021** – Eutelsat Communications (Euronext Paris: ETL) confirms the closing of its \$550m equity investment in OneWeb announced on April 27, 2021. Subject to completion of the subsequently announced investments in OneWeb by Bharti and Hanwha, Eutelsat will hold a 17.6% stake.

Rodolphe Belmer, Chief Executive Officer of Eutelsat, said: *“We are delighted to close this investment in OneWeb, giving us a foothold in the Low Earth Orbit segment. We look forward to working in co-operation with OneWeb as its entry into operational service fast approaches, with almost 50% of the constellation now in orbit.”*

### About Eutelsat Communications

Founded in 1977, Eutelsat Communications is one of the world's leading satellite operators. With a global fleet of satellites and associated ground infrastructure, Eutelsat enables clients across Video, Data, Government, Fixed and Mobile Broadband markets to communicate effectively to their customers, irrespective of their location. Around 7,000 television channels operated by leading media groups are broadcast by Eutelsat to one billion viewers equipped for DTH reception or connected to terrestrial networks. Headquartered in Paris, with offices and teleports around the globe, Eutelsat assembles 1,200 men and women from 50 countries who are dedicated to delivering the highest quality of service.

For more about Eutelsat go to [www.eutelsat.com](http://www.eutelsat.com)

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