

Press Release – Paris, 29 September 2021

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PERNOD RICARD SUCCESSFULLY COMPLETES A EUR 500 MILLION BOND ISSUANCE

Amount (EUR)	Maturity	Settlement	Coupon	Yield	Re-offer spread
500,000,000	4 Oct. 2029	4 Oct. 2021	0.125%	0.343%	30 bps

Pernod Ricard, the long-term senior debt of which is rated Baa1 (stable outlook) by Moody's and BBB+ (stable outlook) by Standard & Poor's, has today set the terms of its new Euro-denominated bond issue for an aggregate amount of EUR500 million across 1-tranche of 8 years.

The favorable market conditions and the positive reception from investors to the issuance allowed Pernod Ricard to price the issuance at a coupon of 0.125%.

The net proceeds of this issuance will be used for general corporate purposes of Pernod Ricard, including for the total redemption of the existing EUR 500 million notes due September 2023 with a 1.875% coupon through the exercise of the make whole-call option.

Placement was made across qualified investors.

An application will be made for the bonds to be admitted to trading on Euronext Paris.

The Bonds are expected to be rated Baa1 by Moody's and BBB+ by Standard & Poor's.

About Pernod Ricard

Pernod Ricard is the No.2 worldwide producer of wines and spirits with consolidated sales of €8,824 million in FY21. Created in 1975 by the merger of Ricard and Pernod, the Group has developed through organic growth and acquisitions: Seagram (2001), Allied Domecq (2005) and Vin&Sprit (2008). Pernod Ricard, which owns 16 of the Top 100 Spirits Brands, holds one of the most prestigious and comprehensive brand portfolios in the industry, including: Absolut Vodka, Ricard pastis, Ballantine's, Chivas Regal, Royal Salute, and The Glenlivet Scotch whiskies, Jameson Irish whiskey, Martell cognac, Havana Club rum, Beefeater gin, Malibu liqueur, Mumm and Perrier-Jouët champagnes, as well Jacob's Creek, Brancott Estate, Campo Viejo, and Kenwood wines. Pernod Ricard's brands are distributed across 160+ markets and by its own salesforce in 73 markets. The Group's decentralised organisation empowers its 19,000 employees to be true on-the-ground ambassadors of its vision of "Créateurs de Convivialité." As reaffirmed by the Group's strategic plan, "Transform and Accelerate," deployed in 2018, Pernod Ricard's strategy focuses on investing in long-term, profitable growth for all stakeholders. The Group remains true to its three founding values: entrepreneurial spirit, mutual trust, and a strong sense of ethics, as illustrated by the 2030 Sustainability and Responsibility roadmap supporting the United Nations Sustainable Development Goals (SDGs), "Good times from a good place." In recognition of Pernod Ricard's strong commitment to sustainable development and responsible consumption, it has received a Gold rating from Ecovadis. Pernod Ricard is also a United Nation's Global Compact LEAD company. Pernod Ricard is listed on Euronext (Ticker: RI; ISIN Code: FR0000120693) and is part of the CAC 40 and Eurostoxx 50 indices.

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