

Ipsen appoints Catherine Abi-Habib as EVP Strategy, Transformation, and Digital

Paris (France), 16 February 2022 - Ipsen (Euronext: IPN; ADR: IPSEY), a global specialty-driven biopharmaceutical company, announced today the appointment of Catherine Abi-Habib as EVP Strategy, Transformation, and Digital, effective March 1st, 2022. Based in Boulogne-Billancourt, France, she will be reporting directly to David Loew, CEO, Ipsen, and serve on the Executive Leadership Team (ELT). She is replacing Dominique Bery, who after successfully leading the Strategy, Transformation and Digital teams, will move to a new position within Ipsen as head of Nordics & Baltics.

“Along with the ELT, I am very pleased to welcome Catherine to Ipsen. Working across pharma on many important transformation topics, Catherine’s experience in the life science industry reflects the importance of novel customer engagement models across the many stakeholders who shape our healthcare systems around the world. Her passion for harnessing the power of digital and analytics to drive innovation and improve the experience of physicians and patients matches our Group strategy to Focus. Together. For Patients and Society.” said David Loew, CEO, Ipsen.

Catherine brings more than 10 years of experience working with pharmaceutical and biotech companies, medical device manufacturers, health systems, payors, providers, and charitable foundations. She joins Ipsen from McKinsey, where she was a Partner in the Life Sciences Practice based in London, focused on transforming company performance, including reshaping strategy, refining the operating model, defining and implementing commercial approaches, optimizing spend, and identifying opportunities for growth.

Working closely with QuantumBlack, McKinsey’s Advanced Analytics firm, she has partnered with leading biopharma companies on large-scale digital and analytics driven transformations across North America, Europe and Asia, focused on improving physician experience.

“I am inspired by Ipsen’s ambitious innovation agenda and vision to serve physicians and patients in areas of high unmet need. I look forward to working with my new colleagues to drive the transformation to become a leading global mid-size biotech company focused on innovation and Specialty Care.”

Catherine speaks Arabic, English, French, and Italian and holds an MSc. in Economics from the London School of Economics and a BA in Mathematics from Cambridge University, Trinity College.

Ipsen

Ipsen is a global, mid-sized biopharmaceutical company focused on transformative medicines in Oncology, Rare Disease and Neuroscience; it also has a well-established Consumer Healthcare business. With total sales of €2.9bn in FY 2021, Ipsen sells more than 25 medicines in over 100 countries, with a direct commercial presence in more than 30 countries. The Company’s research and development efforts are focused on its innovative and differentiated technological platforms located in the heart of leading biotechnological and life-science hubs: Paris-Saclay, France; Oxford, U.K.; Cambridge, U.S.; Shanghai, China. Ipsen has around 5,700 colleagues worldwide and is listed in Paris (Euronext: IPN) and in the U.S. through a Sponsored Level I American Depositary Receipt program (ADR: IPSEY). For more information, visit [ipsen.com](https://www.ipsen.com).

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Forward-looking statements

The forward-looking statements, objectives and targets contained herein are based on Ipsen's management strategy, current views and assumptions. Such statements involve known and unknown risks and uncertainties that may cause actual results, performance or events to differ materially from those anticipated herein. All of the above risks could affect Ipsen's future ability to achieve its financial targets, which were set assuming reasonable macroeconomic conditions based on the information available today. Use of the words 'believes', 'anticipates' and 'expects' and similar expressions are intended to identify forward-looking statements, including Ipsen's expectations regarding future events, including regulatory filings and determinations. Moreover, the targets described in this document were prepared without taking into account external growth assumptions and potential future acquisitions, which may alter these parameters. These objectives are based on data and assumptions regarded as reasonable by Ipsen. These targets depend on conditions or facts likely to happen in the future, and not exclusively on historical data. Actual results may depart significantly from these targets given the occurrence of certain risks and uncertainties, notably the fact that a promising medicine in early development phase or clinical trial may end up never being launched on the market or reaching its commercial targets, notably for regulatory or competition reasons. Ipsen must face or might face competition from generic medicine that might translate into a loss of market share. Furthermore, the research and development process involves several stages each of which involves the substantial risk that Ipsen may fail to achieve its objectives and be forced to abandon its efforts with regards to a medicine in which it has invested significant sums. Therefore, Ipsen cannot be certain that favorable results obtained during preclinical trials will be confirmed subsequently during clinical trials, or that the results of clinical trials will be sufficient to demonstrate the safe and effective nature of the medicine concerned. There can be no guarantees a medicine will receive the necessary regulatory approvals or that the medicine will prove to be commercially successful. If underlying assumptions prove inaccurate or risks or uncertainties materialize, actual results may differ materially from those set forth in the forward-looking statements. Other risks and uncertainties include but are not limited to, general industry conditions and competition; general economic factors, including interest rate and currency exchange rate fluctuations; the impact of pharmaceutical industry regulation and healthcare legislation; global trends toward healthcare cost containment; technological advances, new medicine and patents attained by competitors; challenges inherent in new-medicine development, including obtaining regulatory approval; Ipsen's ability to accurately predict future market conditions; manufacturing difficulties or delays; financial instability of international economies and sovereign risk; dependence on the effectiveness of Ipsen's patents and other protections for innovative medicines; and the exposure to litigation, including patent litigation, and/or regulatory actions. Ipsen also depends on third parties to develop and market some of its medicines which could potentially generate substantial royalties; these partners could behave in such ways which could cause damage to Ipsen's activities and financial results. Ipsen cannot be certain that its partners will fulfil their obligations. It might be unable to obtain any benefit from those agreements. A default by any of Ipsen's partners could generate lower revenues than expected. Such situations could have a negative impact on Ipsen's business, financial position or performance. Ipsen expressly disclaims any obligation or undertaking to update or revise any forward-looking statements, targets or estimates contained in this press release to reflect any change in events, conditions, assumptions or circumstances on which any such statements are based, unless so required by applicable law. Ipsen's business is subject to the risk factors outlined in its registration documents filed with the French Autorité des Marchés Financiers. The risks and uncertainties set out are not exhaustive and the reader is advised to refer to Ipsen's 2020 Universal Registration Document, available on [ipсен.com](https://www.ipсен.com).