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Press release

Axway Software

Disclosure of transactions in own shares

Paris, February 25, 2022 – In accordance with the authorization given by the Combined General Meeting of May 25, 2021, for the implementation of a share buyback program, Axway Software SA (LEI:9695002206SP7FQONJ77) declares below the purchases of its own shares (FR0011040500) from February 14, 2022, to February 18, 2022:

| Transaction Day | Total Daily Volume (nb of shares) | Weighted Average Acquisition Price (€/share) | Transaction Amount (€) | Market Identification Code |
|-----------------|-----------------------------------|--|------------------------|----------------------------|
| 14/02/2022 | 885 | 18.7714 | 16 613 | XPAR |
| 15/02/2022 | 681 | 18.5100 | 12 605 | XPAR |
| TOTAL | 1 566 | 18.6577 | 29 218 | - |

Details of transactions, in accordance with Article 5(2)(c) of European Regulation No 596/2014 and its delegated regulation (EU) 2016/1056, are available on page 2 and following.

Disclaimer

This document is a translation into English of an original French press release. It is not a binding document. In the event of a conflict in interpretation, reference should be made to the French version, which is the authentic text.

About Axway

Axway (Euronext: AXW.PA) empowers customers to succeed using hybrid integration to connect people, systems, businesses, and digital ecosystems. Axway's hybrid integration platform, Amplify, helps enterprise power users, IT specialists, developers, and partners accelerate digital transformation, create captivating experiences, and innovate new services. Amplify speeds integrations by combining traditional integration patterns with API Management and Application Integration (providing over 150 prebuilt connectors). Over 11,000 organizations in 100 countries rely on Axway for their data integration challenges.

To learn more, visit <https://investors.axway.com/en>

Detailed disclosure of trading in own shares from February 14 to February 18, 2022

| Name of the Issuer | Issuer Identification Code | PSI Name | PSI Identification Code | Transaction Day | Identification Code of the Financial Instrument | Price | Currency | Quantity purchased | Market ID code | Transaction Reference Number | Purpose of the buyback |
|--------------------|----------------------------|---------------------------------|-------------------------|---------------------|---|-------|----------|--------------------|----------------|------------------------------|------------------------|
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 09:07:45 | FR0011040500 | 18.90 | EUR | 95 | XPAR | 1129743-2305b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 09:09:03 | FR0011040500 | 18.90 | EUR | 77 | XPAR | 1129743-3841b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 09:14:03 | FR0011040500 | 18.90 | EUR | 43 | XPAR | 1129743-4097b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 09:52:05 | FR0011040500 | 18.85 | EUR | 172 | XPAR | 1129743-6145b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 09:53:51 | FR0011040500 | 18.85 | EUR | 78 | XPAR | 1129743-6401b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 09:53:51 | FR0011040500 | 18.85 | EUR | 16 | XPAR | 1129743-7169b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 10:55:51 | FR0011040500 | 18.70 | EUR | 82 | XPAR | 1129743-8449b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 10:57:23 | FR0011040500 | 18.70 | EUR | 21 | XPAR | 1129743-8705b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 11:41:51 | FR0011040500 | 18.60 | EUR | 94 | XPAR | 1129743-9217b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 17:12:52 | FR0011040500 | 18.65 | EUR | 36 | XPAR | 1129743-12289b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 17:20:55 | FR0011040500 | 18.65 | EUR | 10 | XPAR | 1129743-12545b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 17:22:56 | FR0011040500 | 18.65 | EUR | 72 | XPAR | 1129743-13825b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 17:22:56 | FR0011040500 | 18.65 | EUR | 37 | XPAR | 1129743-14081b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 17:35:04 | FR0011040500 | 18.65 | EUR | 6 | XPAR | 1129743-14849b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 17:35:04 | FR0011040500 | 18.65 | EUR | 11 | XPAR | 1129743-15105b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 17:35:04 | FR0011040500 | 18.65 | EUR | 29 | XPAR | 1129743-15361b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 14/02/2022 17:35:04 | FR0011040500 | 18.65 | EUR | 6 | XPAR | 1129743-15617b45 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 15/02/2022 09:00:27 | FR0011040500 | 18.60 | EUR | 43 | XPAR | 1129743-257b46 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 15/02/2022 09:00:27 | FR0011040500 | 18.60 | EUR | 2 | XPAR | 1129743-513b46 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 15/02/2022 09:00:27 | FR0011040500 | 18.60 | EUR | 248 | XPAR | 1129743-769b46 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 15/02/2022 09:03:39 | FR0011040500 | 18.50 | EUR | 50 | XPAR | 1129743-2049b46 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 15/02/2022 09:03:39 | FR0011040500 | 18.50 | EUR | 38 | XPAR | 1129743-2305b46 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 15/02/2022 09:11:07 | FR0011040500 | 18.40 | EUR | 92 | XPAR | 1129743-3073b46 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 15/02/2022 11:00:37 | FR0011040500 | 18.40 | EUR | 58 | XPAR | 1129743-4609b46 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 15/02/2022 13:42:21 | FR0011040500 | 18.45 | EUR | 36 | XPAR | 1129743-6145b46 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 15/02/2022 13:42:21 | FR0011040500 | 18.45 | EUR | 38 | XPAR | 1129743-6401b46 | Coverage |
| AXWAY SOFTWARE | 9695002206SP7FQONJ77 | CREDIT INDUSTRIEL ET COMMERCIAL | N4JDFKXH2FTD8RKFXO39 | 15/02/2022 13:42:21 | FR0011040500 | 18.45 | EUR | 76 | XPAR | 1129743-6657b46 | Coverage |