



Baikowski® 

PRESS RELEASE

APRIL 14, 2021 - 6:00 PM

2021 ANNUAL RESULTS

Strong growth in results after an atypical year

Good start to 2022

"The year 2021 once again demonstrated the strength of the Baikowski model with solid annual results in a still turbulent environment. The Group remains vigilant and mobilized with regard to the economic situation and its global macroeconomic consequences, but confirms its growth trajectory."

Benoît GRENOT - CEO

Consolidated figures (in millions of euro)	2021*	2020
Revenue	44.9	35.6
EBITDA¹	11.8	6.9
<i>As a % of revenue</i>	26.2%	17.1%
EBIT (Operating income)	7.0	1.7
Group share of net income	6.8	1.3

* Audit Status of the 2021 consolidated financial statements: the audit procedures on the financial statements have been completed and the statutory auditors' report is being prepared.

The Baikowski® Group's consolidated annual revenues for fiscal year 2021 amounted to €44.9M, up sharply by +26% compared to 2020, and by +11% compared to 2019. The Group has confirmed its solid international momentum with 97% of its sales coming from exports, including 20% in Europe and 77% worldwide.

Business is growing in all the Group's major international markets. It continues to be driven by strong demand from the electronics, automotive and polishing markets, which performed well throughout the year. The semiconductor market continued to grow strongly with sales linked to the needs of new technologies.

In line with its strategy of deployment by added value, Baikowski® continued to invest in innovation with a customer-oriented approach.

All results are fully in line with this growth in activity. EBIT was €7.0M, representing a margin of 15.6% of revenues. EBITDA¹ amounted to €11.8M, representing 26.2% of revenues.

1 EBITDA = Earnings before interest, taxes, depreciation and amortization and including profits from consolidated companies using the equity method.

Complete information on the company may be found at: www.baikowski.com - finance@baikowski.com

Euronext : ALBKK - ISIN : FR0013384369



The financial result for the year 2021 is an income of €0.4M compared to €- 0.2M in 2020, and the corporate tax charge is € -0.7M (€-0.2M in 2020).

The Group's share of net income is €6.8M, up sharply from €1.3M in 2020, or 15.1% of revenues. The Board of Directors will propose a dividend of €0.85 per share to the General Meeting of Shareholders.

The Group enjoys a very solid financial situation with a closing cash position of € 9.4M. With shareholders' equity of €40.8M and net financial debt of €4.6M, decrease of €10.0M compared to 2020, the Group's gearing (net financial debt/net equity) is 11% at the end of 2021.

After a strong start to year, the Group remains confident in the execution of its roadmap.

Next important date :
June 8, 2022 - Annual General Shareholders 'Meeting

About Baikowski® : *Baikowski® has existed for a hundred years and is a leading manufacturer of specialist industrial minerals and, more particularly, of ultra-pure alumina powders and formulations, as well as of other high-quality oxides and composites such as spinel, ZTA, YAG and cerium for technical ceramic applications, precision polishing, crystals and additives or coverings. The quality of Baikowski®'s products is appreciated by a variety of high-tech markets including the lighting, watchmaking, mobile phone, microelectronic, automotive, defense and medical industries.*

Contact :



Financial communication
Valentine Boivin
+33 (0)1 75 77 54 65
finance@baikowski.com



Complete information on the company may be found at: www.baikowski.com - finance@baikowski.com

Euronext : ALBKK - ISIN : FR0013384369

