

## PRESS RELEASE

### **With the acquisition of ForePaaS, OVHcloud strengthens its capabilities to cover the entire data value-chain and increase its portfolio of Platform as a Service (PaaS) solutions**

**Roubaix | April, 21st 2022** - OVHcloud, the European leader in cloud computing, announces that it has acquired ForePaaS, a unified platform specializing in data analytics, machine learning, and artificial intelligence projects for businesses. The 23 employees of the ForePaaS teams as well as its founders are joining the Group's ranks as of today, to jointly build a set of solutions that will actively contribute to the deployment of OVHcloud's growth acceleration strategy by enriching its Platform as a Service (PaaS) offering.

Since inception in 2015, ForePaaS has distinguished itself with key accounts thanks to its integrated solution that allows to initiate, simplify, and accelerate the implementation of machine learning and data analytics projects. The ForePaaS suite addresses a very wide range of use cases to fully manage the data value-chain and create critical applications based on data for analysis, business intelligence and optimization of existing processes.

The ease of use and deployment of the ForePaaS solution has enabled the company to quickly develop an international customer base. In Europe, its expertise has been adopted by Klépierre and Gefco. In Asia, ForePaaS has notably entered a strong partnership with the Mitsubishi Research Institute (MRI), which will be further developed in the context of this operation.

*"By acquiring ForePaaS, we are endowing ourselves with an expert team that will complete the spectrum of OVHcloud's competencies to fast-track the delivery of an expanded portfolio of development environments in the Platform as a Service (PaaS) segment. This acquisition of technology bricks and skills will allow us to serve an increasing breadth of use cases for our clients who are looking for agile solutions to facilitate their adoption of the cloud and give them full control over the lifecycle of their data"* explains **Thierry Souche, CTO of OVHcloud**.

*Since our inception in 2015, we have been working hard to fulfill a vision, one where companies would be able to create and manage their own AI and Data analytics Factory simply and autonomously. OVHcloud quickly became a trusted partner for deploying our solutions. Today, I am delighted with this alliance which will allow us, to jointly provide companies with a new generation of platforms for the large-scale deployment of their critical applications"* says **Paul Sinai, CEO of ForePaaS**.

This additional expertise will ultimately be integrated into the development environments that OVHcloud delivers to its 1.6 million customers worldwide. Building on a unified roadmap, developers will be provided with a complete suite of solutions to address the entire data value chain, from storage to database administration to artificial intelligence algorithms. The technical bricks of the ForePaaS analytics platform will thus be at the heart of OVHcloud's value proposition in the Platform as a Service segment.

These new solutions will be fully integrated into OVHcloud's value proposition, which aims at providing technologies with the best price-performance ratio in an open, reversible, predictable, and transparent environment.

In line with the recent acquisitions of OpenIO, Exten Technologies and BuyDRM, OVHcloud will pursue its strategy of targeted acquisitions to accelerate the deployment of PaaS solutions on an open and trusted infrastructure that provides unfettered sovereignty over data. To date, OVHcloud offers a catalog of more than 70 PaaS solutions and plans to expand it to 80 by the end of August 2022.

## About OVHcloud

OVHcloud is a global player and Europe's leading cloud provider operating over 400,000 servers within 33 data centres across four continents. For over 20 years, the Group has relied on an integrated model that provides complete control of its value chain: from the design of its servers to the construction and management of its data centres, including the orchestration of its fibre-optic network. This unique approach allows it to independently cover all the uses of its 1.6 million customers in more than 140 countries. OVHcloud now offers latest generation solutions combining performance, price predictability and total sovereignty over their data to support their growth in complete freedom.

<https://corporate.ovhcloud.com/en/>

## About ForePaaS

Founded in 2015, ForePaaS publishes a platform that simplifies and accelerates companies' transition to AI-powered, enabling their teams to collaborate on getting their AI applications into production quickly. Through an integrated and automated environment, different skill sets come together to build and deploy their AI applications quickly, robustly, and securely on leading U.S. and European public cloud solutions. ForePaaS is used in production by numerous small and medium-sized companies and large corporations such as Takenaka, ClassNK, Klépierre, and Les Cinémas Pathé-Gaumont. Based in Paris and San Francisco, the company raised a \$10 million Series A funding round in late 2017 from Elaia Partners, Hi Inov, and Calao Finance.

For more information: [www.forepaas.com](http://www.forepaas.com)

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