berkem

Intégrer la chimie du végétal au cœur de la chimie du quotidien

PRESS RELEASE

Groupe Berkem announces the initiation of coverage of its stock by Portzamparc

Blanquefort (France), June 27, 2022, 08:00 am CEST – Groupe Berkem, a leading player in bio-based chemicals (ISIN code: FR00140069V2 - Ticker: ALKEM), announces the initiation of coverage of its stock by Portzamparc with a study entitled "Se lance dans la vie suractive" (only available in French), giving a buy recommendation with a target price of €11.10 per share.

The Groupe Berkem stock is also covered by the brokerage firms:

- Berenberg;
- TP ICAP Midcap.

ABOUT GROUPE BERKEM

Founded in 1993 by Olivier Fahy, Chairman and Chief Executive Officer, Groupe Berkem is a leading force in the bio-based chemicals market. Its mission is to advance the environmental transition of companies producing the chemicals used in everyday lives (cosmetics, food and beverages, construction, public hygiene, etc.). By harnessing its expertise in both plant extraction and innovative formulations, Groupe Berkem has developed bio-based boosters—unique high-quality bio-based solutions augmenting the performance of synthetic molecules. Groupe Berkem achieved a revenue of €46 million and an EBITDA margin close to 20% in 2021. The Group has almost 170 employees working at its head office (Blanquefort, Gironde) and three production facilities in Gardonne (Dordogne), La Teste-de-Buch (Gironde), and Chartres (Eure-et-Loir).

Groupe Berkem has been listed on Euronext Growth Paris since December 2021 (ISIN: FR00140069V2 - ALKEM)

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