

Technip Energies Awarded a Significant Contract by Neste for Renewable Products Refinery Expansion in Rotterdam

Technip Energies (PARIS:TE) has been awarded a significant⁽¹⁾ contract by Neste for the expansion of their renewable products production capacity in Rotterdam, the Netherlands, as part of the existing Partnership Agreement between Technip Energies and Neste.

The contract covers Engineering, Procurement services and Construction management (EPsCm) for the expansion of Neste's existing renewables refinery in Rotterdam which will increase Neste's overall renewable product capacity by 1.3 million tons per year.

This contract follows the Front-End Engineering and Design (FEED) delivered by Technip Energies in 2021.

The production process is based on Neste's proprietary NEXBTL™ state-of-the-art technology, which allows the conversion of renewable waste and residue raw materials like used cooking oil and animal fat waste into renewable fuels.

Bhaskar Patel, SVP Sustainable Fuels, Chemicals and Circularity of Technip Energies, stated: *"We are pleased to be entrusted once again by Neste for the expansion of their renewable products production platform in Rotterdam. This award relies on our long-term collaboration, illustrated by the successful delivery of two world-scale renewable products refineries in Rotterdam and Singapore and the ongoing expansion project of Neste's renewable products refinery in Singapore. We are committed to make this project a success as we share a common vision of accelerating the transition towards a sustainable future, using technological advancement as a key lever."*

(1) A "significant" award for Technip Energies is a contract award representing between €50 million and €250 million of revenue.

To know more about Technip Energies capabilities in Biofuels:

Our engineering and end-to-end project management expertise applies directly to the biofuels market, particularly for biofuel refineries. We offer a wide range of services and proprietary and partnership-based technologies, including biodiesel and biojet production technologies as well as ethanol first- and second-generation processes. We have extensive experience in the design and construction of bioethanol plants.

Learn more: <https://www.technipenergies.com/markets/biofuels>



Press Release

Paris, July 21, 2022

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in Liquefied Natural Gas (LNG), hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO₂ management. The company benefits from its robust project delivery model supported by extensive technology, products and services offering.

Operating in 34 countries, our 15,000 people are fully committed to bringing our client's innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies is listed on Euronext Paris with American depository receipts ("ADRs") trading over-the-counter in the United States. For further information:

www.technipenergies.com.

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of Technip Energies' operations or operating results. Forward-looking statements are often identified by the words "believe," "expect," "anticipate," "plan," "intend," "foresee," "should," "would," "could," "may," "estimate," "outlook," and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on Technip Energies' current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on Technip Energies. While Technip Energies believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting Technip Energies will be those that Technip Energies anticipates. All of Technip Energies' forward-looking statements involve risks and uncertainties (some of which are significant or beyond Technip Energies' control) and assumptions that could cause actual results to differ materially from Technip Energies' historical experience and Technip Energies' present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.



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For information regarding known material factors that could cause actual results to differ from projected results, please see Technip Energies' risk factors set forth in Technip Energies' filings with the U.S. Securities and Exchange Commission, which include amendment no. 4 to Technip Energies' registration statement on Form F-1 filed on February 11, 2021.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. Technip Energies undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

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