

ORPAR
Société anonyme
au capital de 63 290 560 euros
Siège social : rue Joseph Pataa - ancienne rue de la Champagne
16100 COGNAC
R.C.S. ANGOULÊME 322 867 789

July 27, 2022

Notice to the holders of the €200,000,000 zero coupon exchangeable bonds due 2024 issued by ORPAR (the “Issuer”) exchangeable into existing ordinary shares of REMY COINTREAU (the « Bonds ») (ISIN Code FR0013246147)

Adjustment of the Exchange Ratio of the Bonds

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the “Conditions”).

Holders of the Bonds are hereby informed that the Shareholders meeting of Rémy Cointreau decided on July 21, 2022 to approve the distribution of a dividend (the “Dividend”) in the total amount of €2.85 per share for the 2021-2022 financial year. The Dividend will be distributed on October 3, 2022, to shareholders of record on July 28, 2022.

Pursuant to the Conditions, and subject to (i) the distribution of the Dividend on 3 October 2022 and (ii) any other adjustment to the Exchange Ratio becoming effective prior to such date, notice is hereby given to Bondholders that the Dividend will constitute a Surplus Dividend in accordance with the Conditions, as a result of which, in accordance with Condition 5(a)(8), the Calculation Agent has determined that the Exchange Ratio shall be adjusted from 699.6053 to 704.2925, effective October 3, 2022.

As a result of and subject to the above, the number of Rémy Cointreau Shares held under escrow shall be adjusted in accordance with the Conditions to satisfy the Share Escrow Ratio.

Contacts

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