FOR IMMEDIATE RELEASE

Schlumberger Launches Enterprise Data Solution

Customers will make data-driven decisions faster, at scale, through fully integrated cloud-native solutions powered by Microsoft Energy Data Services

LUCERNE, Switzerland, September 21, 2022—Schlumberger today announced the commercial release of the Schlumberger Enterprise Data Solution, which is powered by Microsoft Energy Data Services. Developed to deliver the most comprehensive capabilities for subsurface data—in alignment with the emerging requirements of the OSDU™ Technical Standard, a new open industry standard for energy data—the Enterprise Data Solution makes data accessible on an unprecedented scale for the global energy industry.

This technology enables customers to integrate subsurface data with technologies and workflows from multiple vendors. It is a single, open and interoperable platform with embedded artificial intelligence (AI) and powerful data management tools, which support and accelerate scalable, data-driven decision making at all levels of the organization.

Microsoft Energy Data Services is a fully managed, enterprise-grade OSDU data platform co-built with domain expertise from Schlumberger, which powers the Enterprise Data Solution. Supported by a global network of specialist development centers around the world including the U.S., India and Europe, the companies work together to continuously bring new capabilities to market, as well as to provide sales, service and technical support.

"A global cloud-based data solution, developed by Schlumberger and powered by the Microsoft Cloud, means the energy industry can confidently and fully embrace its digital transformation," said Rajeev Sonthalia, president, Digital & Integration, Schlumberger. "Together, Schlumberger's energy and subsurface data expertise and Microsoft's experience in scaling cloud-based data solutions in an open interoperable data platform, have successfully unlocked the full potential of data. Accelerating time to value from AI and digital solutions creates significant new opportunities to increase productivity and boost performance. This is the future of data management for the energy industry."

"A critical aspect of the energy transition process is harnessing data solutions that improve decision making and increase operational efficiency," said Scott Guthrie, executive vice president, Cloud + AI Group, Microsoft. "The Schlumberger Enterprise Data Solution, powered by Microsoft Energy Data Services and built on Microsoft Azure, enables organizations in the energy industry to gain greater control of their data and unlock insights that accelerate their journey to data modernization."

This fully integrated cloud-native enterprise data solution enables end-to-end data-driven workflows scalable to customers' organizations. Full upstream data capabilities will expand from subsurface to production to well construction and welcome the transition to new and low-carbon energy sources. The Enterprise Data Solution will also accelerate advanced workflows to screen, assess and design carbon capture, utilization and storage (CCUS) projects to support rapidly growing demand for large-scale CO_2 sequestration. Data previously held in poorly connected silos can now flow freely across an unbroken data landscape to allow AI and automation to work at previously unimagined scale.

Extraordinary new capabilities and workflows promise to deliver faster and more accurate decision making, reducing the time it takes for customers to extract additional value from their digitalization strategies.

Early adopters of these exciting new technologies include both PETRONAS and Chevron. PETRONAS has liberated petabytes of E&P data for users, integrating 12 corporate data stores to a single data platform and improving data management efficiency and optimizing infrastructure. Chevron is working in partnership with Schlumberger and Microsoft to accelerate the creation of digital technologies across its value chain globally.

"Chevron is committed to our collective vision for digital innovation in energy solutions and to working collaboratively to deliver this vision. It is great to see our strategic partners, Microsoft and Schlumberger, embracing the open, industry-data foundation to build innovative products at enterprise scale," said Kevin Chambers, VP Subsurface, Chevron. "As an early adopter of the OSDU™ Data Platform, Chevron believes 'the best is yet to come,' as we continue to drive innovative capabilities in the OSDU community via our people and industry collaborations and synergies."

Today's announcement was made during the Schlumberger Digital Forum 2022, which is taking place this week in Lucerne, Switzerland.

About Schlumberger
Schlumberger (NYSE: SLB) is a technology company that partners with customers to access energy. Our people, representing over 160 nationalities, are providing leading digital solutions and deploying innovative technologies to enable performance and sustainability for the global energy industry. With expertise in more than 120 countries, Schlumberger collaborates to create technology that unlocks access to energy for the benefit of all.

Find out more at www.slb.com

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This press release contains "forward-looking statements" within the meaning of the federal securities laws—that is, any statements that are not historical facts. Such statements often contain words such as "expect," "may," "can," "believe," "plan," "estimate," "intend," "anticipate," "should," "could," "will," "likely," "goal," "objective," "aspire," "aim," "potential," "promise", "projected" and other similar words. Forward-looking statements address matters that are, to varying degrees, uncertain, such as forecasts or expectations regarding the deployment of, or anticipated benefits of, digital technologies and partnerships. These statements are subject to risks and uncertainties, including, but not limited to, the inability to recognize intended benefits from digital strategies, initiatives or partnerships; and other risks and uncertainties detailed in Schlumberger's most recent Forms 10-K, 10-Q, and 8-K filed with or furnished to the U.S. Securities and Exchange Commission. If one or more of these or other risks or uncertainties materialize (or the consequences of any such development changes), or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those reflected in our forward-looking statements. The forward-looking statements speak only as of the date of this press release, Schlumberger disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.

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