

# Orano has signed a memorandum of cooperation in the uranium industry with Kazatomprom

Paris, December 5<sup>th</sup>, 2022

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Orano Mining and the Kazakh National Company Kazatomprom signed a memorandum of cooperation on November 29, 2022, on the sidelines of His Excellency the President of the Republic Kazakhstan Kassym-Jomart Tokayev's visit to France.

Through this memorandum, Orano Mining and Kazatomprom state their intention to maintain and strengthen their cooperation in the uranium mining industry, building on their existing successful partnership. The partners' joint-venture KATCO has just celebrated its 25<sup>th</sup> anniversary and earlier this year launched the industrial development of a new mining area set to produce 45,000 tons of uranium over the next 15 years.

Among the joint cooperation initiatives, the memorandum provides for the implementation of a joint technical R&D roadmap, investigations on the ways to address carbon emissions from operations and sets the ground for discussions on long term development of the partnership between the two companies.

Claude Imauven, Chairman of the Board of Directors of Orano, commented after the meeting with the President Tokayev: *"The signature of the memorandum confirms the desire of our two companies, both world references in the field of nuclear energy, to expand cooperation for the implementation of promising projects of mutual interest, and determine an action plan for further development of our partnership as part of long-term strategic relations between France and Kazakhstan"*.

Nicolas Maes, Senior Executive Vice President of Orano's mining activities, highlighted: *"Over the last quarter of a century we have developed with our partner Kazatomprom a fruitful cooperation in the field of uranium mining through our mining joint venture KATCO LLP. This memorandum lays out the foundations to combine the industrial strengths of our respective companies to maintain and perpetuate our partnership and to address the technical and environmental industry challenges of the coming decades"*.

## About Orano

As a recognized international operator in the field of nuclear materials, Orano delivers solutions to address present and future global energy and health challenges. Its expertise and mastery of cutting-edge technologies enable Orano to offer its customers high value-added products and services throughout the entire fuel cycle. Every day, the Orano group's 17,000 employees draw on their skills, unwavering dedication to safety and constant quest for innovation, with the commitment to develop know-how in the transformation and control of nuclear materials, for the climate and for a healthy and resource-efficient world, now and tomorrow.

Orano, giving nuclear energy its full value.

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