

Colombes, 15 December 2022

ARKEMA DOUBLES THE CAPACITY OF ITS POWDER COATING RESINS PLANT IN INDIA

Arkema announces the doubling of its polyester resins capacity in its Navi Mumbai facility in India, reinforcing the Group's leadership position in the global powder coatings market and its commitment to developing very low-VOC technologies.

Arkema invested in the Navi Mumbai facility in early 2019 to expand geographic coverage of its high performance, more sustainable, low-VOC products, and to support its customers in their development. The site includes a modern manufacturing unit and a dedicated laboratory to provide application development and technical support in the region.

In order to support its customers' growth in the area, in particular in mobility, household and industrial applications, including automotive, home appliances, furniture and sports infrastructure, Arkema is now doubling the capacity of its REAFREE® powder polyester resins in its Navi Mumbai facility.

"India is a key growth market for both the powder coatings industry and for Arkema," said Neil Tariq, Global Business Director for Coating Resins. "Arkema is the first international leader in powder coating resins to make significant investments in the area. Powder coating resins enable low waste, solvent-free and high durability solutions, which make this technology key to the sustainable development of our customers and partners."

Building on its unique set of expertise in materials science, Arkema offers a portfolio of first-class technologies to address ever-growing demand for new and sustainable materials. With the ambition to become in 2024 a pure player in Specialty Materials, the Group is structured into 3 complementary, resilient and highly innovative segments dedicated to Specialty Materials - Adhesive Solutions, Advanced Materials, and Coating Solutions - accounting for some 85.5% of Group sales in 2021, and a well-positioned and competitive Intermediates segment. Arkema offers cutting-edge technological solutions to meet the challenges of, among other things, new energies, access to water, recycling, urbanization and mobility, and fosters a permanent dialogue with all its stakeholders. The Group reported sales of around €9.5 billion in 2021, and operates in some 55 countries with 20,200 employees worldwide.

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