Navya Responds to the Publication of a Press Release without Its Agreement

VILLEURBANNE, France--(BUSINESS WIRE)-- Regulatory News:

Navya responds to the publication of a press release without its agreement related to a €30m financing project which has not been concluded and foils a scam attempt. share quotation will resume on December 16, 2022.

Navya (FR0013018041) (Paris:NAVYA), an autonomous mobility systems leader, reacts following the publication of a strictly confidential document and an attempted fraud.

Navya's communications agency, NewCap, released in error and against the Company's express instructions on December 12, 2022 a confidential draft press release that should not have been issued until the conclusion of a financing project of €30m.

Navya therefore requested that its share price be suspended on December 12 at 5:09 p.m., in order to allow certain investigations to be finalized on the financial terms of this operation.

These investigations led to the conclusion that the conditions for setting up this financing project were part of an attempted fraud because they do not comply with international tax rules. In this context, Navya terminated this €30m financing project and suffered no impact on its accounts.

Trading of Navya shares on Euronext will resume on December 16, 2022 following the issuance of this press release.

Navya will take all necessary and appropriate legal action.

About NAVYA

Created in 2014, NAVYA is a leading French name specialized in the supply of autonomous mobility systems and associated services. With 280 employees in France (Paris and Lyon), in the United States (Michigan) and in Singapore, NAVYA aims at becoming the leading player in Level 4 autonomous mobility systems for passenger and goods transport. Since 2015, NAVYA has been the first to market and put into service autonomous mobility solutions. The Autonom® Shuttle, main development axis, is dedicated to passenger transport. Since its launch, more than 200 units have been sold in 25 countries as of 31 December 2021. The Autonom® Tract is designed to goods transport. Engaged in an ambitious CSR approach, the Company has an active policy in this area, as illustrated by the obtaining of the ISO 9001 certification in September 2021. The Valeo and Keolis groups are among NAVYA's historical shareholders.

NAVYA is listed on the Euronext regulated market in Paris (ISIN code: FR0013018041- Navya). Further details: www.navya.tech

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