

PRESS RELEASE

**Navya announces a capital reduction motivated by losses
by reducing the nominal value of each share of the Company**

Villeurbanne, France, December 21st, 2022 – 5.45pm CEST – NAVYA (FR0013018041 - Navya), a leader in autonomous mobility systems (the “**Company**” or “**Navya**”) announces that its Board of Executives has decided, on December 19th, 2022, to make use of the authorisation granted by the Extraordinary General Meeting of December 5th, 2022, in its first resolution, by proceeding to a capital reduction motivated by losses.

This operation, implemented by reducing the nominal value of each share of the Company from 0.1 euro to 0.001 euro, aims to enable Navya to comply with one of the conditions of the OCABSA (Convertible Bond with Warrant Attached) draw, relative to the Company’s share price, which must not be less than 130% of the shares’ nominal value for a period of twenty (20) consecutive trading days. This operation will come into effect on December 23rd, at the opening of the Paris Stock Exchange.

About NAVYA

Created in 2014, NAVYA is a leading French name specialized in the supply of autonomous mobility systems and associated services. With 280 employees in France (Paris and Lyon), in the United States (Michigan) and in Singapore, NAVYA aims at becoming the leading player in Level 4 autonomous mobility systems for passenger and goods transport. Since 2015, NAVYA has been the first to market and put into service autonomous mobility solutions. The Autonom® Shuttle, main development axis, is dedicated to passenger transport. Since its launch, more than 200 units have been sold in 25 countries as of 31 December 2021. The Autonom® Tract is designed to goods transport. Engaged in an ambitious CSR approach, the Company has an active policy in this area, as illustrated by the obtaining of the ISO 9001 certification in September 2021. The Valeo and Keolis groups are among NAVYA’s historical shareholders.

NAVYA is listed on the Euronext regulated market in Paris (ISIN code: FR0013018041- Navya).
For further details : www.navya.tech



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