

PRESS RELEASE

Teleperformance launches a share buyback program of up to €500 million

- Program of up to €500 million scheduled to run until the end of 2024
- Reinforced confidence in the Group's future growth prospects

Paris, August 2nd, 2023 – Teleperformance, a global leader in digital business services, today announced it has decided to launch a share buyback program for a total amount of up to €500 million that is scheduled to run from August 3rd, 2023 to December 31st, 2024. Most of the acquired shares will be cancelled.

The opportunity to initiate the buyback program stems from the Group's significant cash flow generation, its industry leading performance in a challenging macro-economic environment, and its future growth prospects which are not properly reflected in the current Teleperformance stock price.

As a consequence of most of the acquired shares being cancelled, the dilution that would result from the completion of the Majorel acquisition, expected during the fourth quarter of the current year, would be partially offset.

The amount allocated to this program, that is within the framework of the authorization given by the Shareholders' meeting of Teleperformance of April 13, 2023⁽¹⁾, will allow the Group to maintain its financial flexibility, especially its ability to pursue other attractive acquisition opportunities. The program can be suspended or resized at any time depending on then prevailing conditions and other opportunities the Group may have.

The share buyback program will be executed in one or several tranches. Teleperformance has executed a share buyback mandate with an investment service provider acting independently.

Daniel Julien, Chairman and CEO of Teleperformance, said: *"With continued confidence in Teleperformance's short- and long-term growth and significant potential for value creation, the Board of Directors and management team strongly believe that Teleperformance's shares represent an attractive investment opportunity at the current stock price, which we believe significantly undervalues our Group and its potential. Further, we believe the buyback program will be rewarding for Teleperformance's long-term shareholders, without impacting our S&P credit rating or our acquisition opportunities."*

⁽¹⁾ The description of the share buyback program is included in the Universal Registration Document for 2022 filed with the Autorité des marchés financiers on February 27, 2023 (no. D23-0062).

ABOUT TELEPERFORMANCE GROUP

Teleperformance (TEP – ISIN: FR0000051807 – Reuters: TEPF.PA - Bloomberg: TEP FP) is a global leader in digital business services, blending the best of advanced technology with human empathy to deliver enhanced customer care that is simpler, faster, and safer for the world's biggest brands and their customers. The Group's comprehensive, AI-powered service portfolio ranges from front-office customer care to back-office functions, including Trust and Safety services that help defend both online users and brand reputation. It also offers a range of specialized services such as collections, interpreting and localization, visa and consular services, and recruitment process outsourcing services. With more than 410,000 inspired and passionate people speaking more than 300 languages, the Group's global scale and local presence allows it to be a force of good in supporting communities, clients, and the environment. In 2022, Teleperformance reported consolidated revenue of €8,154 million (US\$8.6 billion, based on €1 = \$1.05) and net profit of €645 million.

Teleperformance shares are traded on the Euronext Paris market, Compartment A, and are eligible for the deferred settlement service. They are included in the following indices: CAC 40, STOXX 600, S&P Europe 350, MSCI Global Standard and Euronext Tech Leaders. In the area of corporate social responsibility, Teleperformance shares are included in the CAC 40 ESG since September 2022, the Euronext Vigeo Euro 120 index since 2015, the EURO STOXX 50 ESG index since 2020, the MSCI Europe ESG Leaders index since 2019, the FTSE4Good index since 2018 and the S&P Global 1200 ESG index since 2017.

Visit the Group at www.teleperformance.com.

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