

Press release

Pier Vincenzo Piazza, CEO of Aelis Farma, receives the Distinguished Achievement Award from the European Behavioural Pharmacology Society (EBPS)

The Award rewards Pier Vincenzo Piazza's contribution to the advancement of research in the field of neuroscience

Bordeaux, August 28, 2023 – 5:45 p.m. CEST – Aelis Farma (ISIN: FR0014007ZB4 – Ticker: AELIS), a clinical-stage biopharmaceutical company focused on developing treatments for brain diseases, today announces that Pier Vincenzo Piazza, CEO of Aelis Farma, has received the Distinguished Achievement Award from the European Behavioural Pharmacology Society (EBPS) at its <u>biennial meeting</u> held from August 22 to 25, 2023 in Mannheim, Germany.

The Distinguished Achievement Award is a prestigious award through which, for over two decades, the EBPS rewards scientists whose discoveries contribute to substantially advancing research in the fields of neuroscience and brain diseases.

At the biennial meeting, Pier Vincenzo Piazza was given honorary life membership of the EBPS. He presented his discovery of a new generation of drugs and Aelis Farma's work in this field during a plenary session entitled: "Signaling-specific inhibition of the CB₁ receptor (CB₁-SSi), a new pharmacological class for treating pathological conditions associated with hyperactivity of the cannabinoid system".

"This award is an honor, and I am extremely grateful to EBPS for this acknowledgement for all the work accomplished in fundamental and translational research that has led to the development of the new class of drugs, the CB₁-SSi, that have been developed and brought to humans thanks to the remarkable work of the Aelis Farma team. I would like to dedicate this award to them and to the members of my previous research team at Inserm, and to thank them wholeheartedly because it is they who have made this collective success possible. All these years of research and the expertise of our teams have today made Aelis Farma one of the most innovative companies in the field of brain diseases and have produced highly promising results in the development of our first two drug candidates, one for treating cannabis addiction and the other for treating cognitive disorders associated with Down Syndrome", **Pier Vincenzo Piazza** commented.

About the EBPS

The European Behavioural Pharmacology Society (EBPS) is an international society at the crossroads of pharmacology, experimental psychology, psychiatry and neuroscience.

The EBPS welcomes within its ranks all scientists whose work is relevant to the field of neuropsychopharmacology, irrespective of their specific expertise or geographical location. The EBPS is a member of the Federation of European Neuroscience Societies (FENS).

About AELIS FARMA

Founded in Bordeaux in 2013, Aelis Farma is a biopharmaceutical company that is developing a new class of drugs, the Signaling-Specific inhibitors of the CB₁ receptor of the endocannabinoid system (CB₁-SSi). CB₁-SSi have been developed by Aelis Farma based on the discovery of a natural brain defense mechanism made

by the team led by Dr. Pier Vincenzo Piazza, the Company's CEO, when he was director of Neurocentre Magendie of the INSERM in Bordeaux. By mimicking this natural mechanism, CB₁-SSi appear to selectively inhibit the disease-related activity of the CB₁ receptor without disrupting its normal physiological activity. CB₁-SSi have consequently the potential to provide new treatments for several brain diseases.

Aelis Farma is currently developing two first-in-class clinical-stage drug candidates: AEF0117 for the treatment of CUD, currently being tested in a phase 2b study in the United States; and AEF0217 for cognitive disorders, including those of Down Syndrome (Trisomy 21), currently in a phase 1/2 study in Spain in people with Down syndrome. The Company also has a portfolio of new innovative CB₁-SSi for the treatment of other disorders associated with a dysregulation of the activity of the CB₁ receptor.

Aelis Farma draws on the talents of more than 20 highly qualified employees.

For more information, visit www.aelisfarma.com and follow us on LinkedIn and Twitter.





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Disclaimer

Forward-looking statements

Some information contained in this press release are forward-looking statements, not historical data. These forward-looking statements are based on current beliefs, expectations, and assumptions, including, but not limited to, assumptions about Aelis Farma's current and future strategy and the environment in which Aelis Farma operates. They involve known and unknown risks, uncertainties, and other factors, which may cause actual results, performance, or achievements, or industry results or other events, to differ materially from those described or implied by such forward-looking statements. These risks and uncertainties include those set out and described in detail in Chapter 3 "Risk Factors" of Aelis Farma's Universal Registration Document approved by the Autorité des Marchés Financiers on April 26, 2023, under number R.23-018.

These forward-looking statements are made only as of the date of this press release and Aelis Farma expressly disclaims any obligation or undertaking to release any updates or corrections to the forward-looking statements included in this press release to reflect any change in expectations or events, conditions, or circumstances on which any such forward-looking statement is based. Forward-looking information and statements are not guarantees of future performance and are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond Aelis Farma's control. Actual results could differ materially from those described in, or implied or projected by, forward-looking information and statements.