



Eutelsat partners with Karista's Spacetech fund

Paris, 5 September 2023 - Karista and Eutelsat Communications (Euronext Paris: ETL) today announced a new strategic partnership which will see Eutelsat become a new subscriber to the venture capital (VC) firm's Spacetech fund. This will add to Karista's ability to fully harness the unprecedented momentum that is building up in the space economy.

For Eutelsat, the new partnership consolidates its existing close ties with the industry's innovative start-ups and plays a key role in the development of a vibrant space ecosystem featuring the latest in space technology in France and across Europe. With the addition of a leading satellite operator, satcom players are increasingly turning their attention to the far-reaching changes taking place in this ecosystem and witnessing the emergence of a new space economy featuring a host of new applications.

Since September 2021, Karista's Spacetech fund has backed young French and European companies involved in the Spacetech revolution, with seed/series A investments ranging between €1 million and €5 million. Karista's preferred target is high-potential start-ups involved in designing new infrastructures on the ground and in orbit, and leveraging the massive surge in available data to build innovative, transformative solutions for various economic sectors and industries. Karista's team of dedicated investors backs impactful businesses in all areas of the economy, with a special focus on sovereignty and sustainability (insurance, finance, agriculture, energy, transport, environment, telecommunications, security, etc.).

In just two years, Karista has actively rolled out the fund, investing in seven Spacetech companies:

- **Miratlas** (May 2022): Offers unique solutions to ensure continuous and secure optical links between Earth and Space.
- **Leanspace** (June 2022): Ground segment "platform-as-a-service" for digitizing the lifecycle of space missions via the cloud.
- **Cysec** (October 2022): A provider of confidential computing solutions to secure applications containing highly sensitive data in areas such as space, critical infrastructure, edge applications, healthcare and defence.
- **Heex Technologies** (November 2022): Platform for managing data in embedded systems in real time, enabling the transition from Big Data to Smart Data.
- **Bfore.Ai** (November 2022): A developer of predictive cybersecurity solutions, identifying cyberattacks before they occur, using AI technology and behavioral analysis.
- **Look Up Space** (June 2023): Develops a global, radar-based solution for permanent, real-time, reliable space surveillance and provides space security data and services.
- **ConstellIR** (July 2023): ConstellIR's proprietary space infrastructure paves the way for precise physical measurement of the Earth's resources to assess vegetation and soil health at an unprecedented level.



Karista's unique positioning as a venture capital investor in space technology won over a number of leading institutional investors, as well as the French space agency CNES, one of the fund's sponsors, and a number of industrial players in the field or in space-related industries. With the new partnership, Eutelsat has opted for a cutting-edge Spacetech fund, thereby adding a pivotal dimension to satellite operations, as well as a unique vision of space infrastructure capabilities supporting telecom services. As a pioneer in space, one of the hallmarks of Eutelsat's DNA is to continue to innovate by building partnerships and synergies with all stakeholders in the sector.

With its fleet of geostationary satellites, Eutelsat has shown itself over the last forty years to be a forerunner in its technological choices for delivering new services and offers in video broadcasting, data transmission, government services and fixed and mobile connectivity to broadcasters, telecoms operators and end-users, from private consumers to businesses. Concurrently, Eutelsat has developed close ties with innovative start-ups across the satellite sector, building alliances, partnerships and synergies with many of them. Eutelsat has taken this culture of innovation one step further by announcing its planned combination with OneWeb, a pioneering constellation of low-Earth orbit satellites, to form a unique hybrid GEO/LEO offering.

The new partnership consolidates Eutelsat's status as a catalyst and driver of innovation in the space sector.

Eva Berneke, CEO of Eutelsat Communications, said: *"We are thrilled to contribute to the growth of a number of French and European start-ups that are delivering innovative solutions and services in the space industry. Our partnership with Karista's Spacetech fund further cements Eutelsat's close ties with NewSpace start-ups and, more importantly, enables ambitious innovative projects to come to fruition and take shape. Ultimately, the entire European space ecosystem will gain from this vibrant, forward-looking momentum."*

"It is with great pride that our investment team welcomes Eutelsat as a new investor in the Spacetech fund. This new partnership confirms the growing interest of the world's leading satcom players in a fast-expanding, rapidly changing market with potential growth drivers for industry. It is also a token of recognition for our team, whose day-to-day efforts are focused on creating and sharing performance in a unique segment of the market that is experiencing rapid technological evolution", **Olivier Dubuisson, Chairman of Karista, commented.**

About Eutelsat Communications

Founded in 1977, Eutelsat Communications is one of the world's leading satellite operators. With a global fleet of 36 satellites and associated ground infrastructure, Eutelsat enables clients across Video, Data, Government, Fixed and Mobile Broadband markets to communicate effectively to their customers, irrespective of their location. Around 7,000 television channels operated by leading media groups are broadcast by Eutelsat to one billion viewers equipped for DTH reception or connected to terrestrial networks. Committed to promoting all facets of sustainable development across its business activities, Eutelsat leverages its in-orbit resources to help bridge the digital divide while maintaining a safe and uncluttered space environment. As an attractive and socially responsible employer, Eutelsat assembles 1,200 men and women from 50 countries who are dedicated to delivering the highest quality of service.

For more about Eutelsat please visit www.eutelsat.com

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About Karista



KARISTA



Founded in 2001 and having already invested in over 100 companies, Karista is a European venture management platform whose mission is to create and share financial performance through technology at the service of society. Through its thematic funds in healthcare, digital healthcare, spacetech and digital, Karista co-constructs the story of young companies that are breaking technological barriers. Their goal: to make a real difference in their markets with profoundly innovative solutions. As a strategic partner to entrepreneurs, Karista federates a stable and established team of experienced investors. They are recognized for their expertise, operational understanding, sense of curiosity and practical commitment.

www.karista.vc

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