

Hannam & Partners initiated its research coverage with a target price of €129 per share

Pontpierre, France, November 29th, 2023 – FDE (Euronext: FDE - ISIN: FR0013030152), a carbon negative energy producer, announces that **Hannam & Partners**, a London-based Investment bank with a recognized expertise in the energy sector, initiated its coverage by its senior analyst, Anish Kapadia, with a target price of **€129/share** in its initiation report titled « *Carbon-Negative & Profitable Multi-Energy Producer* ».

The research report is available on FDE's website:
www.francaisedelenergie.fr/en/shareholders/financial-publications/

FDE confirms its FY 2026 objectives of annual revenues of more than €100 million, and an EBITDA above €50 million, combined with over 10 million tons of CO₂eq emissions avoided per annum

Next announcements:
General Assembly Meeting FY2023: November 30th, 2023

Reuters code: FDEL.PA

Press - FDE
contact@francaisedelenergie.fr
+ 33 3 87 04 34 51



Bloomberg code : FDE.FP

Investor Relations
ir@francaisedelenergie.fr
+33 3 87 04 34 51

About La Française de l'Énergie (« FDE »)

FDE is a negative carbon footprint energy Group, specialized in the implementation via short circuits, of energy recovery and production sites, allowing the reduction of greenhouse gas emissions. FDE notably supplies regional players with gas, electricity, heat and CO₂, thus replacing imported energy with local, cleaner energy. FDE has strong development potential and aims to become a leading independent player in the energy sector in Europe by Bpifrance.

More information available on www.francaisedelenergie.fr

Disclaimer

This press release contains certain forward - looking statements and estimates concerning LFDE's financial condition, operating results, strategy, projects and future performance and the markets in which it operates. Such forward-looking statements and estimates may be identified by words such as "anticipate," "believe," "can," "could," "estimate," "expect," "intend," "is designed to," "may," "might," "plan," "potential," "predict," "objective," "should," or the negative of these and similar expressions. They incorporate all topics that are not historical facts. Forward looking statements, forecasts and estimates are based on management's current assumptions and assessment of risks, uncertainties and other factors, known and unknown, which were deemed to be reasonable at the time they were made but which may turn out to be incorrect. Events and outcomes are difficult to predict and depend on factors beyond the company's control. Consequently, the actual results, financial condition, performances and/or achievements of LFDE or of the industry may turn out to differ materially from the future results, performances or achievements expressed or implied by these statements, forecasts and estimates. Owing to these uncertainties, no representation is made as to the correctness or fairness of these forward-looking statements, forecasts and estimates. Furthermore, forward-looking statements, forecasts and estimates speak only as of the date on which they are made, and LFDE undertakes no obligation to update or revise any of them, whether as a result of new information, future events or otherwise, except as required by law.