

Colombes, 13 December 2023

ARKEMA ACQUIRES ARC BUILDING PRODUCTS IN IRELAND, SPECIALIZED IN CONSTRUCTION ADHESIVES AND SEALANTS

With the planned acquisition of Arc Building Products, Arkema will strengthen its position in Ireland's growing construction adhesives market with a broader range of solutions and a local manufacturing footprint.

The Irish manufacturer Arc Building Products specializing in tile adhesives, floor preparation systems, building chemicals and sealing & bonding solutions, has built a solid position in the Irish market, delivering first class system solutions with a strong emphasis on customer service. It delivers around €15 million annual sales, with a production facility in Arklow, Co. Wicklow. Ireland.

Building on its strong position in Ireland for over 60 years, Bostik is poised to leverage significant industrial and commercial synergies through this planned acquisition. By integrating Arc's product range, Bostik will expand its portfolio of high value-added solutions for the growing Irish construction market, driven by increasing needs for sustainable housing and renovation. Bostik will also invest significantly in the Arklow site to increase the local production of its solutions.

"This deal is aligned with Bostik's commitment to deliver consistently high-quality, sustainable products while fostering strong customer intimacy." says Vincent Legros, Executive Vice President, Adhesive Solutions (Bostik).

This project is expected to close in the first quarter of 2024.

Building on its unique set of expertise in materials science, Arkema offers a portfolio of first-class technologies to address evergrowing demand for new and sustainable materials. With the ambition to become in 2024 a pure player in Specialty Materials, the Group is structured into 3 complementary, resilient and highly innovative segments dedicated to Specialty Materials - Adhesive Solutions, Advanced Materials, and Coating Solutions - accounting for some 91% of Group sales in 2022, and a well-positioned and competitive Intermediates segment. Arkema offers cutting-edge technological solutions to meet the challenges of, among other things, new energies, access to water, recycling, urbanization and mobility, and fosters a permanent dialogue with all its stakeholders. The Group reported sales of around € 11.5 billion in 2022, and operates in some 55 countries with 21,100 employees worldwide.

Investor relations co	ontacts:
Béatrice Zilm	+33 (0)1 49 00 75 58 <u>beatrice.zilm@arkema.com</u>
Peter Farren	+33 (0)1 49 00 73 12
Mathieu Briatta	+33 (0)1 49 00 72 07 <u>mathieu.briatta@arkema.com</u>
Alexis Noël	+33 (0)1 49 00 74 37 alexis.noel@arkema.com

Media contact: Anne Plaisance

+33 (0)6 81 87 48 77 anne.plaisance@arkema.com

Arkema

420 rue d'Estienne d'Orves - 92705 Colombes Cedex - France - T +33 (0)1 49 00 80 80 French Société anonyme, registered at the Trade and Companies Register of Nanterre under the number 445 074 685 Follow us on:



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