



PRESS RELEASE

## South Africa: TotalEnergies expands its presence in the Orange Basin with a new offshore Exploration license

**Paris, March 6, 2024** – TotalEnergies has signed, together with its partner QatarEnergy, an agreement to acquire participating interests in Block 3B/4B, offshore South Africa, from Africa Oil South Africa, Azinam (a wholly owned subsidiary of Eco Atlantic Oil and Gas) and Ricocure.

Following completion of the transaction, TotalEnergies will hold a 33% participating interest in Block 3B/4B and assume operatorship, while QatarEnergy will hold a 24% interest.

The remaining interests will be held by existing license holders, Africa Oil SA (17%), Ricocure (19.75%) and Azinam (6.25%). The transaction is subject to final approvals from relevant authorities.

Located within the prolific Orange basin, 200 km off the western coast of South Africa, Block 3B/4B covers an area of 17,581 km<sup>2</sup>. Block 3B/4B is adjacent to the DWOB license operated by TotalEnergies (50%) alongside QatarEnergy (30%) and Sezigyn (20%).

*“Following the Venus success in Namibia, TotalEnergies is continuing to progress its Exploration effort in the Orange Basin, by entering this promising exploration license in South Africa”,* said **Kevin McLachlan, Senior Vice-President Exploration of TotalEnergies.**

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### **About TotalEnergies in South Africa**

TotalEnergies has been present in South Africa since 1954, when it started distributing petroleum products. Today the company is a leading player in Renewables, Fuel Marketing & Services, Lubricant Blending, Refining and Exploration & Production. For more than fifty years we have been committed to the energy development of South Africa. Through a diverse portfolio, TotalEnergies boasts a network of 550 retail sites, LPG distribution nationwide for all domestic energy needs, solar and wind renewable energies, including the Prieska solar power plant, which has been supplying more than 70,000 homes with electricity since 2016. TotalEnergies will also develop a 120 MW solar plant and a 140 MW wind farm in the Northern Cape province to supply green electricity to the Sasol's Secunda site, where Air Liquide operates the biggest oxygen production site in the world. Notably, 260 MW is equivalent to a quarter of an average nuclear power plant, and lastly TotalEnergies in South Africa, through its EP segment and together with its various joint venture partners, holds Exploration Rights over four offshore Blocks: Block 5/6/7 (south-west coast), Block Deep Water Orange Basin (west coast), Orange Basin Deep (west coast), Outeniqua South (south coast) for exploration & well drilling of hydrocarbon, and has applied for a Production Right (PR) over Block 11B/2B (south coast).

## About TotalEnergies

TotalEnergies is a global multi-energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity. Our more than 100,000 employees are committed to energy that is ever more affordable, more sustainable, more reliable and accessible to as many people as possible. Active in nearly 130 countries, TotalEnergies puts sustainable development in all its dimensions at the heart of its projects and operations to contribute to the well-being of people.

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