

## **Yahsat partners with Eutelsat Group to leverage EUTELSAT KONNECT satellite to drive growth across its global footprint**

- ***EUTELSAT KONNECT satellite will enhance Yahsat's satellite network with multi-year, multi Gbps contract for delivery of high-speed internet connectivity across multiple African and Middle East nations***

**Paris, 22 May 2024** - Eutelsat Group (ISIN: FR0010221234 - Euronext Paris / London Stock Exchange: ETL) and YahClick, the data solutions' arm of Al Yah Satellite Communications Company PJSC (Yahsat), the UAE's flagship satellite solutions (ADX: YAHSAT, ISIN: AEA007501017), today announced the signing of a Memorandum of Understanding (MoU), enabling YahClick to leverage capacity on Eutelsat's geostationary satellite, EUTELSAT KONNECT.

The collaboration between the two leading satellite operators is in line with Yahsat's efforts to elevate its offerings and drive growth across its satellite broadband footprint in Africa to provide enhanced services and expand into new markets in Africa and beyond. As part of the agreement, Yahsat will enjoy exclusive rights to Eutelsat's KONNECT capacity over Ethiopia, one of the fastest-growing African markets.

In service since November 2020, EUTELSAT KONNECT is a high throughput satellite delivering significant resources for broadband services with 75 Gbps of capacity across a network of 65 spotbeams. Originally covering Europe and Africa, the satellite's entire capacity is being progressively transferred to provide dedicated African coverage.

Commenting on the MOU, **Sulaiman Al Ali, Chief Commercial Officer of Yahsat** said: *'We are delighted to partner with Eutelsat and have access to state-of-the-art orbital assets, to support our satellite network. This partnership shall enable us to further enhance our portfolio and drive growth of our 'YahClick' broadband services to consumer and enterprise markets. Yahsat supported Eutelsat in the early years of its African Broadband journey, and we are happy to be collaborating once again to ensure our existing and future customers benefit from the highest level of service and availability.'*

**Ghassan Murat, Eutelsat's RVP of the AMEA region** added: *"We are honoured to further deepen our ties with our long-standing partner, Yahsat. Yahsat's strong presence in Africa and the Middle East through the successful deployment of its YahClick satellite broadband service, together with*

*the uptake we are seeing as we progressively transfer EUTELSAT KONNECT capacity to Africa highlight the buoyant demand for robust broadband services in the market, and the pertinence of satellite in connecting users, even in the most remote locations.”*

### **About Eutelsat Group**

Eutelsat Group is a global leader in satellite communications, delivering connectivity and broadcast services worldwide. The Group was formed through the combination of the Company and OneWeb in 2023, becoming the first fully integrated GEO-LEO satellite operator with a fleet of 35 Geostationary satellites and a Low Earth Orbit (LEO) constellation of more than 600 satellites. The Group addresses the needs of customers in four key verticals of Video, where it distributes more than 6,500 television channels, and the high-growth connectivity markets of Mobile Connectivity, Fixed Connectivity, and Government Services. Eutelsat Group’s unique suite of in-orbit assets enables it to deliver integrated solutions to meet the needs of global customers. The Company is headquartered in Paris and the Eutelsat Group employs more than 1,700 people across more than 50 countries. The Group is committed to delivering safe, resilient, and environmentally sustainable connectivity to help bridge the digital divide. The Company is listed on the Euronext Paris Stock Exchange (ticker: ETL) and the London Stock Exchange (ticker: ETL).

Find out more at:

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### **About Yahsat**

Al Yah Satellite Communications Company PJSC (Yahsat) is a public company listed on the Abu Dhabi Securities Exchange (ADX) and a subsidiary of Mubadala Investment Company PJSC, offering multi-mission satellite solutions in more than 150 countries across Europe, the Middle East, Africa, South America, Asia and Australasia.

Yahsat's fleet of 5 satellites reaches more than 80% of the world's population, enabling critical communications including broadband, broadcasting, backhauling and mobility solutions. Based out of Abu Dhabi in the UAE, Yahsat provides C, Ku, Ka and L-band satellite communications solutions for land, maritime and aero platforms to consumers, governments and enterprises. Its businesses consist of Yahsat Government Solutions, Thuraya, YahClick (powered by Hughes) and YahLink. Yahsat also participates in Hughes do Brasil, an equity partnership with Hughes, and Yahlive, an equity partnership with SES. In 2020, Yahsat commenced construction of Thuraya 4, the next generation telecommunications system for Thuraya, which is due to enter service in 2025. In 2023, Yahsat placed an order for two new software-defined telecommunication satellites, Al Yah 4 and Al Yah 5, which are expected to be launched in 2027 and 2028, respectively.

For more information, visit: [www.yahsat.com](http://www.yahsat.com); follow us on X (formerly Twitter): [@YahsatOfficial](https://twitter.com/YahsatOfficial)

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### **Yahsat's Legal Notice and Cautionary statement regarding forward-looking information**

This announcement includes forward-looking statements, which are based on current expectations and projections about future events. These statements may include, without limitation, words such as "expect", "will", "looking ahead" and any other words and terms of similar meaning. These forward-looking statements are subject to risks, uncertainties and assumptions about the Company and its subsidiaries and its investments, and speak only as at the date of this announcement. Forward-looking statements are based on assumptions of future events and information currently available to the Company which may not prove to be accurate and the Company does not accept any responsibility for the accuracy or fairness thereof and expressly disclaims any obligation to update any such forward looking statement. No representation or warranty is made that any forward-looking statement will come to pass. You are therefore cautioned not to place any undue reliance on forward-looking statements. For further information regarding forward-looking statements, and the factors that may cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements please refer to our Annual Report for 2023, which is available on our website at <https://www.yahsat.com/en/investor-relations/annual-report>

The amount and payment of dividends by the Group is subject to consideration by the Board of Directors of the cash management requirements of the Group for operating expenses, interest expense, and anticipated capital expenditures, and market conditions, the then current operating environment in its markets, and the Board of Directors' outlook for the business of the Company. In addition, any level or payment of dividends will depend on, among other things, future profits and the business plan of the Company, as determined at the discretion of the Board of Directors. Neither this announcement nor anything contained herein constitutes a financial promotion, or an invitation or inducement to acquire or sell securities in any jurisdiction.