Press release

Availability of the description of the share buyback program

Bordeaux, June 24, 2024 – 6:00 p.m. CEST – Aelis Farma (ISIN: FR0014007ZB4 – Ticker: AELIS), a clinical-stage biopharmaceutical company specialized in the development of treatments for brain diseases, announces that the availability of the description of the share buyback program authorized by the Annual General Meeting of June 4, 2024.

Pursuant to Article L. 22-10-62 et seq. of the French Commercial Code, the Combined General Meeting of shareholders authorized the Board of Directors, on June 4, 2024, in its 10th resolution, to implement a share buyback program of the Company, with powers to subdelegate in accordance with the law.

In accordance with Article 241-3 of the General Regulation of the *Autorité des Marchés Financiers* (AMF), the description of the share buyback program is included in the Company's Universal Registration Document, which has been filed with the AMF on April 24, 2024, under number R.24-004. This document is available on the Company's website at: https://www.aelisfarma.com/investors.

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About AELIS FARMA

Founded in Bordeaux in 2013, Aelis Farma is a biopharmaceutical company that is developing a new class of drugs, the Signaling-Specific inhibitors of the CB_1 receptor of the endocannabinoid system (CB_1-SSi). CB_1-SSi have been developed by Aelis Farma based on the discovery of a natural regulatory mechanism of CB_1 hyperactivity made by the team led by Dr. Pier Vincenzo Piazza, the Company's CEO, when he was the director of the Neurocentre Magendie of INSERM in Bordeaux. By mimicking this natural mechanism, CB_1-SSi appear to selectively inhibit the disease-related activity of the CB_1 receptor without disrupting its normal physiological activity. CB_1-SSi have consequently the potential to provide new safe treatments for several brain diseases.

Aelis Farma is currently developing two first-in-class clinical-stage drug candidates: AEF0117 for the treatment of cannabis use disorder (CUD), that has just completed a phase 2b study in the United States with result expected in Q3 2024; and AEF0217 for cognitive disorders, including those of Down Syndrome (Trisomy 21), currently in a phase 1/2 study in Spain in people with Down syndrome. The Company also has a portfolio of new innovative CB_1-SSi for the treatment of other disorders associated with a dysregulation of the activity of the CB_1 receptor.

Aelis Farma draws on the talents of more than 25 highly qualified employees.

For more information, visit www.aelisfarma.com and follow us on LinkedIn and Twitter.

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B Compartment of Euronext Paris

Contacts

AELIS FARMA
Arsène Guekam
Chief Corporate Development Officer
contact@aelisfarma.com

NewCap
Dusan Oresansky / Aurélie Manavarere
Investor Relations
aelis@newcap.eu
+33 1 44 71 94 92

NewCap
Arthur Rouillé
Media Relations
aelis@newcap.eu
+33 1 44 71 00 15

Disclaimer

Forward-looking statements

Some information contained in this press release are forward-looking statements, not historical data. These forward-looking statements are based on current beliefs, expectations, and assumptions, including, but not limited to, assumptions about Aelis Farma's current and future strategy and the environment in which Aelis Farma operates. They involve known and unknown risks, uncertainties, and other factors, which may cause actual results, performance, or achievements, or industry results or other events, to differ materially from those described or implied by such forward-looking statements. These risks and uncertainties include those set out and described in detail in Chapter 3 "Risk Factors" of Aelis Farma's Universal Registration Document approved by the *Autorité des Marchés Financiers* on April 24, 2024, under number R.24-004.

These forward-looking statements are made only as of the date of this press release and Aelis Farma expressly disclaims any obligation or undertaking to release any updates or corrections to the forward-looking statements included in this press release to reflect any change in expectations or events, conditions, or circumstances on which any such forward-looking statement is based. Forward-looking information and statements are not guarantees of future performance and are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond Aelis Farma's control. Actual results could differ materially from those described in, or implied or projected by, forward-looking information and statements.