

**NOTICE OF REDEMPTION TERMS
TO HOLDERS OF
Mercialys
(the “Issuer”)
€300,000,000 4.625 per cent. Bonds due 7 July 2027 (the “Bonds”)
ISIN: FR0013522091
Common Code: 219843151**

**Make-whole Redemption Date: 26 September 2024
Make-whole Redemption Amount: €105,045.02 per €100,000 Bond (excl. accrued interest)
Accrued interest: €1,026.37 per €100,000 Bond**

Paris, 20 September 2024 - Following the publication by the Issuer on 11 September 2024 of a notice announcing that it has elected to redeem all of the outstanding Bonds (of which €200,000,000 are currently outstanding) on 26 September 2024 (the “**Make-whole Redemption Date**”) at a price per €100,000 Bond equal to the Make-whole Redemption Amount, together with interest accrued to, but excluding, the Make-whole Redemption Date, pursuant to Conditions 5(c)(ii) (*Make-whole Redemption by the Issuer*) and 10 (*Notices*) of the terms and conditions of the Bonds contained in the prospectus relating to the issue of the Bonds which received approval number n°20-303 of the French *Autorité des marchés financiers* on 3 July 2020 (the “**Prospectus**”), notice is hereby given to the Bondholders of the terms of the upcoming redemption:

1. The Make-whole Redemption Amount has been calculated by the Calculation Agent in accordance with the provisions of Condition 5(c)(ii) of the Prospectus. In accordance with such Condition, the Make-whole Redemption Amount is computed using a discount rate equal to the relevant Reference Rate (determined as of 11:00 a.m. (Paris time) on the date of the present notice) plus 50 basis points, all as determined by the Calculation Agent.
2. The Reference Rate is 2.048%.
3. The Make-whole Redemption Amount is €105,045.02 per €100,000 Bond.
4. Interest accrued to, but excluding, the Make-whole Redemption Date is €1,026.37 per €100,000 Bond.
5. The redemption price including accrued interest is therefore €106,071.39 per €100,000 Bond.

The Bonds will be delisted from Euronext Paris on the Make-whole Redemption Date.

Terms used but not defined herein shall have the meanings ascribed to them in the Prospectus.