



Paris, 21 November 2024

SFL Executive Management: departure of Dimitri Boulte and appointment of Aude Grant

Following confirmation of the proposed merger between SFL and Colonial, Dimitri Boulte is stepping down as Chief Executive Officer of SFL. He is succeeded by Aude Grant, Managing Director and Chief Operating Officer, who will take up the position of Chief Executive Officer of SFL on 21 December 2024.

The Board of Directors extends its warmest thanks to Dimitri Boulte for his decisive contribution to SFL's success over some 14 years, particularly in his roles as Managing Director and Chief Operating Officer from 2015 and Chief Executive Officer from 2022. Over this period, SFL has become a benchmark player, recognised for the quality of its properties in the centre of Paris, its commitment to sustainable development and its expertise in managing exceptional projects.

Aude Grant, who joined SFL in 2014, has acquired extensive expertise in the property sector over the course of her career. At SFL, she was Deputy Managing Director, Asset Management and Investments, from 2016, before being appointed Managing Director and Chief Operating Officer. She has made a major contribution to SFL's success.

Aude Grant succeeds Dimitri Boulte as Chief Executive Officer of SFL. In this capacity, she will complete the work on the merger with Colonial and implement the planned business combination between the two companies, prior to SFL continuing its operations within the Colonial group. She will be responsible for managing the group's French operations, launching a new chapter in SFL's history in a still rapidly changing environment.

Pere Viñolas Serra, Chairman of the Board of Directors, said: *“As Chairman of the Board of Directors, I would personally like to pay tribute to Dimitri for his work in supporting SFL over more than a decade. My fellow Board members and I have appreciated his extensive experience of the property sector, his commitment and his leadership qualities. SFL is now turning a page. I have every confidence in Aude Grant's ability to grow SFL within a larger, more international group. Under her leadership, a particularly promising new chapter for SFL is beginning.”*

Aude Grant said: *“I would like to thank the SFL Board of Directors for its confidence in me and am delighted to be taking over as Chief Executive Officer as we prepare for the merger with*



Colonial. This is an exceptionally well-considered project that will unite the teams and I look forward to working with them. We will continue to build on the work already done to further improve the customer experience and meet the environmental and other challenges facing our industry, with a European vision.”

Dimitri Boulte said: *“I’m proud of SFL’s accomplishments during my 14 years with the company. Over this period, SFL has been transformed into the benchmark player in the prime Parisian real estate sector. I’d like to thank all the SFL teams I’ve had the honour of managing and wish them all the best.”*

About Aude Grant

Aude Grant, a 43-year-old French citizen, is a graduate of HEC Paris business school. She began her career at Deloitte, before taking up a position with the Covivio group in 2006. She joined SFL in 2014 as Transactions & Business Strategy Director and was appointed Deputy Managing Director, Asset Management & Investments, in 2016. She was appointed Managing Director and Chief Operating Officer of SFL in June 2022.

About SFL

A benchmark player in the prime segment of the Parisian commercial real estate market, Société Foncière Lyonnaise stands out for the quality of its property portfolio, which is valued at €7.4 billion and is focused on the Central Business District of Paris (#cloud.paris, Edouard VII, Washington Plaza, etc.), and for the quality of its client portfolio, which is composed of prestigious companies. As France’s oldest property company, SFL demonstrates year after year an unwavering commitment to its strategy focused on creating a high value in use for users and, ultimately, substantial appraisal values for its properties. With its sights firmly set on the future, SFL is committed to sustainable real estate with the aim of building the city of tomorrow and helping to reduce carbon emissions in its sector.

Stock market: Euronext Paris Compartment A – Euronext Paris ISIN FR0000033409 – Bloomberg: FLY FP – Reuters: FLYP PA

S&P rating: BBB+ with a stable outlook