

Signature of contracts with Japanese customers lead to improved 2024 financial outlook

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Orano and its Japanese partners signed on November 29, 2024 several contracts to return all waste to Japan still stored at the Orano la Hague plant.

In accordance with the terms of the contracts, the equivalent in mass and radioactivity of this waste contained in the used fuel elements must be returned to Japan, a solution authorized by the French administration on November 27, 2024.

The entry into force of the signed contracts is subject to the lifting of suspensive conditions.

From 1981 to 1999, contracts for the reprocessing of used fuel were signed with ten Japanese utilities. These contracts resulted in the recycling of fuel elements from Japan nuclear reactors and in the conditioning of the residual waste. Under the contracts, 2,793 metric tons of fuel were processed at the Orano la Hague plant. Almost 97% of the total radioactivity has already been sent back to date.

Improved financial outlook for 2024

The signature of these contracts and the lifting of the associated suspensive conditions would contribute to an exceptional 2024 result. Therefore, Orano is revising upwards its financial outlook for 2024, with:

- A revenue around €5.8 billion;
- A 2024 EBITDA to sales ratio between 33% and 35%;
- Positive net cash-flow (unchanged).

This press release contains information on the impact of contracts signed on the 2024 financial outlook that was inside information as per the definition of Article 7 of Regulation (EU) 596/2014 until its release.

About Orano

As a recognized international operator in the field of nuclear materials, Orano delivers solutions to address present and future global energy and health challenges. Its expertise and mastery of cutting-edge technologies enable Orano to offer its customers high value-added products and services throughout the entire fuel cycle. Every day, the Orano group's 17,500 employees draw on their skills, unwavering dedication to safety and constant quest for innovation, with the commitment to develop know-how in the transformation and control of nuclear materials, for the climate and for a healthy and resource-efficient world, now and tomorrow. Orano, giving nuclear energy its full value.