



Regulated Information

# X-FAB announces update to financial targets

Tessenderlo, Belgium – December 4, 2024, 07.00 a.m. CET

On the occasion of X-FAB Silicon Foundries' virtual [Capital Markets Update](#) to be held today at 4 p.m. CET, X-FAB reaffirms its ambition to grow to annual revenues of USD 1.5 billion and expects this target to be achieved by 2030.

X-FAB subsequently announces the following update to its financial targets:

	Target 2026	Outlook 2030
Revenue	USD ~1.05 bn	USD ~1.5 bn
EBITDA margin	~30%	~35%

During the online conference, X-FAB will provide an update on the different pillars of its business, the status of the capacity expansion program and expectations going forward. Click [here](#) to register.

## About X-FAB

X-FAB is a global foundry group providing a comprehensive set of specialty technologies and design IP to enable its customers to develop world-leading semiconductor products that are manufactured at X-FAB's six wafer fabs located in Malaysia, Germany, France, and the United States. With its expertise in analog/mixed-signal technologies, microsystems/MEMS and silicon carbide (SiC), X-FAB is the development and manufacturing partner for its customers, primarily serving the automotive, industrial and medical end markets. X-FAB has approximately 4,500 employees and has been listed on Euronext Paris since April 2017 (XFAB). For more information, please visit [www.xfab.com](http://www.xfab.com).

## X-FAB Press Contact

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## Forward-looking information

This press release may include forward-looking statements. Forward-looking statements are statements regarding or based upon our management's current intentions, beliefs or expectations relating to, among other things, X-FAB's future results of operations, financial condition, liquidity, prospects, growth, strategies, or developments in the industry in which we operate. By their nature, forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results or future events to differ materially



from those expressed or implied thereby. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein.

Forward-looking statements contained in this press release regarding trends or current activities should not be taken as a report that such trends or activities will continue in the future. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless legally required. You should not place undue reliance on any such forward-looking statements, which speak only as of the date of this press release.

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