



December 19, 2024 – 8:55 a.m., CET

FRENCH COMPETITION AUTHORITY INQUIRY

Groupe SEB acknowledges the press release published by the French Competition Authority on December 19, 2024, with respect to an inquiry launched in October 2013, into France's domestic appliance manufacturing and distribution sector.

The French Competition Authority has penalized a number of domestic appliance manufacturers and distributors. The Authority imposed to Groupe SEB France and Groupe SEB Retailing a fine of € 189,5 million for allegedly imposing fixed selling prices to its distributors during the 2008-2013 period. However, the Authority ruled out the existence of a horizontal agreement regarding statistical information that is shared through a trade association.

Groupe SEB has always acted in its customers' best interests and for the benefit of French consumers, in strict compliance with the regulations in force. Groupe SEB therefore categorically refutes the French Competition Authority's findings brought against the Group and denies all allegations that its practices have not complied comply with competition rules.

Groupe SEB will take note of the Authority's ruling and will lodge an appeal to the Paris Court of Appeals, confident in its ability to prove that the Authority's ruling has no legal or factual validity.

Groupe SEB reaffirms its strong commitment to strictly observing the law, and particularly competition laws.

Key dates - 2025

23 January after market closes	Provisional sales 2024
27 February pre-market	2024 Results
24 April after market closes	Q1 2025 sales and financial data
20 May 2:30 p.m.	Annual General Meeting
23 July after market closes	First-half 2025 sales and results
23 October after market closes	2025 Nine-month sales and financial data

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World reference in small domestic equipment and professional coffee machines, Groupe SEB operates with a unique portfolio of 40 top brands (including Tefal, Seb, Rowenta, Moulinex, Krups, Lagostina, All-Clad, WMF, Emsa, Supor), marketed through multi-format retailing. Selling more than 400 million products a year, it deploys a long-term strategy focused on innovation, international development, competitiveness, and client service. Present in over 150 countries, Groupe SEB generated sales €8 billion in 2023 and has more than 31,000 employees worldwide.