Tikehau Capital announces the successful completion of its tender offer alongside its new bond issue

- **Successful placement of a €500 million bond issue with a maturity of 6 years**
- **Completion of tender offer on bonds maturing October 2026, with €200 million of bonds accepted**

Tikehau Capital (the "**Company**") announces the successful placement of a new bond issue for a total amount of €500 million due April 2031. This issue of senior unsecured bonds will carry an annual fixed coupon of 4.250%. The bonds will be issued and are expected to be admitted to trading on Euronext Paris on 8 April 2025.

The strong investor demand, with an oversubscription of 2.8 times, reflects the Company's solid credit profile and investor confidence in a challenging market environment. The issuance attracted a diverse international base of institutional investors, further reinforcing Tikehau Capital's financial strength and visibility.

These bonds are rated BBB- by the financial rating agencies S&P Global Ratings and Fitch Ratings.

The proceeds of this new issue will be used for Tikehau Capital's general corporate purposes, and, in an amount of €200 million, to purchase the existing bonds tendered to the tender offer announced on 28 March 2025 on its existing €500 million 2.250% bonds issued on 14 October 2019 and maturing on 14 October 2026 (ISIN: FR0013452893) (the "**Existing Bonds**").

A total aggregate principal amount of €200 million of Existing Bonds was validly tendered and accepted by the Company for purchase.

All Existing Bonds purchased by the Company will be cancelled. The settlement date for the tender offer is expected to be 10 April 2025.

These transactions allow the Company to manage its debt maturity profile and liquidity in an efficient manner by extending its average debt's maturity to 4.2 years[1], compared to 3.6 years without these transactions.

Characteristics of the bond issue

Total amount issued	€500m
Maturity	April 2031
Annual Interest rate	4.250%
Listing	Euronext Paris

[1] *As at 31 March 2025.*

The bond placement has been arranged by Société Générale Corporate & Investment Banking, Goldman Sachs Bank Europe SE, and BofA Securities as Global Coordinators and Joint Lead Managers, as well as by BNP Paribas, Mediobanca, Natixis, Crédit Agricole CIB, Citi and IMI – Intesa Sanpaolo as Joint Lead Managers.

The tender has been arranged by BofA Securities, Natixis, Goldman Sachs Bank Europe SE and Société Générale Corporate & Investment Banking as Dealer Managers.

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ABOUT TIKEHAU CAPITAL

Tikehau Capital is a global alternative asset management Group with €49.6 billion of assets under management (at 31 December 2024).

Tikehau Capital has developed a wide range of expertise across four asset classes (credit, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies.

Tikehau Capital is a founder-led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives.

Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.2 billion of shareholders' equity at 31 December 2024), the Group invests its own capital alongside its investor-clients within each of its strategies.

Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 747 employees (at 31 December 2024) across its 17 offices in Europe, the Middle East, Asia and North America.

Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit: www.tikehaucapital.com.

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*This press release does not constitute an offer for sale of securities in the United States of America or any other jurisdiction. These securities may not be offered or sold in the United States of America unless they are registered or exempt from registration under the US Securities Act of 1933, as amended (the "**US Securities Act**"). Tikehau Capital does not intend to register any of the securities mentioned in this announcement in the United States or to conduct a public offering of securities in the United States.*

*This press release is not a prospectus as required under Regulation (EU) 2017/1129, as amended (the "**EU Prospectus Regulation**").*

*No action has been undertaken or will be undertaken to make available any New Bonds to any retail investor in the European Economic Area ("**EEA**"). For the purposes of this provision:*

a) The expression "retail investor" means a person who is one (or more) of the following:

*(i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**EU MiFID II**"); or*

(ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II.

b) The expression "offer" includes the communication in any form and by any means of sufficient information on the terms of the offer and the New Bonds to be offered so as to enable an investor to decide to purchase or subscribe the New Bonds.

*Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the New Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the New Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.*

This press release does not constitute an offer of securities in France or in any other country. The New Bonds have been and will only be offered and distributed to qualified investors, as defined in article 2(e) of the EU Prospectus Regulation, and in accordance with, Article L.411-2 of the French Monetary and Financial Code, as amended.

No action has been undertaken or will be undertaken to make available any New Bonds to any retail investor in the United Kingdom. For the purposes of this provision:

a) The expression "retail investor" means a person who is one (or more) of the following:

*(i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or*

*(ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA.*

b) The expression "offer" includes the communication in any form and by any means of sufficient information on the terms of the offer and the New Bonds to be offered so as to enable an investor to decide to purchase or subscribe the New Bonds.

This press release may be sent to persons located in the United Kingdom only under circumstances where section 21(1) of the Financial Services and Markets Act 2000 does not apply.

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