

## **Eutelsat announces the appointment of its new Chief Executive Officer**

Paris, 5<sup>th</sup> May 2025 - As Eutelsat (ISIN: FR0010221234 - Euronext Paris / London Stock Exchange) moves into the next phase after the integration with OneWeb and fully aligned with an IRIS<sup>2</sup> future, Eutelsat announces the appointment of Jean-François Fallacher as its new CEO. The appointment was decided at a Board Meeting held on May 4<sup>th</sup>, 2025, upon the recommendation of the Nomination and Governance Committee, and will be effective on June 1<sup>st</sup>, 2025. This appointment comes as a natural change that fully aligns Eutelsat to the telecom ecosystem.

A seasoned telecoms professional, Jean-François Fallacher joins Eutelsat following a lengthy career at Orange where he was latterly Executive Vice President and Chief Executive Officer of Orange France. Prior to that, he led Orange's operations in various countries including Spain, Romania and Poland. Before in his career at Orange, Jean-François Fallacher held several roles in R&D, sales and operations, including Chief Operating Officer of Wanadoo in the Netherlands and Chief Executive Officer of Sofrecom, a consulting company specializing in the telecoms sector. A French national, Jean-François Fallacher is a graduate of the Ecole Polytechnique and Ecole Nationale Supérieure des Télécommunications in Paris.

Jean-François Fallacher succeeds Eva Berneke, who has steered the company since January 2022, presiding over some of its most significant strategic and operational achievements. These include the merger with and integration of OneWeb in 2023 to create the world's only LEO / GEO satellite operator, its appointment as one of the core players in the planned EU IRIS² multi-orbit constellation, and the pioneering disposal of its passive ground segment, the first operation of its type among satellite operators.

Dominique D'Hinnin, Chairman of the Board of Directors of Eutelsat commented: "On behalf of myself, Vice-Chairman Sunil Bharti Mittal, and the other members of the Board, I warmly thank Eva Berneke for her dynamic and committed leadership through these significant milestones in Eutelsat's development and for delivering on our telecoms pivot strategy, in a period that has seen significantly increased competitive and geopolitical pressure.

I am delighted to welcome Jean-François Fallacher as he picks up the baton from Eva. With his proven track record of success and wealth of experience and expertise, I am convinced he is the right leader to take Eutelsat forward and successfully steward the company through



the opportunities and challenges which will undoubtedly present themselves in the coming years."

Jean-François Fallacher said: "I am excited to be joining Eutelsat at such a pivotal moment in its history. Technology is evolving faster than ever, and in today's increasingly complex geopolitical context, satellite networks have become a key element in the Connectivity landscape. I am convinced Eutelsat has the fundamentals to be a winner in this environment, and I look forward to building on Eva's foundations, and working with its talented teams to ensure we achieve our goals."

Eutelsat will release its Third Quarter 2024-25 Revenues after market close on 15<sup>th</sup> May 2025. Ahead of this publication, Eutelsat confirms that the performance for the quarter is expected to be in line with its expectations and confirms its FY 2024-25 objectives of Revenues of the four operating verticals around the same level as FY 2023-24<sup>1</sup> and an Adjusted EBITDA<sup>2</sup> margin for the year slightly below the level of FY 2023-24<sup>3</sup>.

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# THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE EU MARKET ABUSE REGULATION 596/2014 AND THE UK MARKET ABUSE REGULATION

#### **About Eutelsat Group**

Eutelsat Group is a global leader in satellite communications, delivering connectivity and broadcast services worldwide. The Group was formed through the combination of the Company and OneWeb in 2023, becoming the first fully integrated GEO-LEO satellite operator with a fleet of 35 Geostationary satellites and a Low Earth Orbit (LEO) constellation of more than 600 satellites. The Group addresses the needs of customers in four key verticals of Video, where it distributes more than 6,500 television channels, and the high-growth connectivity markets of Mobile Connectivity, Fixed Connectivity, and Government Services. Eutelsat Group's unique suite of in-orbit assets and ground infrastructure enables it to deliver integrated solutions to meet the needs of global customers. The Company is headquartered in Paris and the Eutelsat Group employs more than 1,500 people across more than 50 countries. The Group is committed to delivering safe, resilient, and environmentally sustainable connectivity to help bridge the digital divide. The Company is listed on the Euronext Paris Stock Exchange (ticker: ETL) and the London Stock Exchange (ticker: ETL). **Find out more at** <a href="https://www.eutelsat.com">www.eutelsat.com</a>

<sup>&</sup>lt;sup>1</sup> Outlook based on comparison with FY 2023-24 proforma basis as if OneWeb had been consolidated on July 1st 2023. Group's FY 2023-24 revenues stood at 1,221m€ on a proforma basis.

<sup>2</sup> Adjusted EBITDA reflects the profitability of the Group before Interest, Tax, Depreciation and Amortisation. Adjusted EBITDA margin is considered an Alternative Performance Indicator

<sup>3</sup> Outlook based on comparison with FY 2023-24 proforma basis as if OneWeb had been consolidated on July 1st 2023. Group's FY 2023-24 revenues stood at 1,221m€ on a proforma basis.



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