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## **Veolia raises €500 M for its first ever hybrid Green Bond issuance with an outstanding level of oversubscription**

Veolia has successfully completed its first ever green bond issuance, for **500 million euros**. It takes the form of deeply subordinated perpetual hybrid notes, bearing a coupon of **4.371% until its first reset date in August 2030**. Proceeds from the issue will be used to finance or refinance eligible Green projects, as described in [the Green Financing Framework](#) published in March 2025. Moreover, this hybrid bond will replace some existing hybrid debt currently in Veolia's balance sheet.

Thanks to excellent market momentum and the Green aspect of the issue, **the order book reached 2.7 billion euros, i.e. an oversubscription rate of over 5 times**. Thanks to strong demand, the **new issue concession was nil**.

This high level of oversubscription, the quality of the investors and the very good terms obtained testify to the very positive perception of Veolia's signature and its financial solidity, as well as to the market's approval of its Framework.

*"With this first green bond, we wanted to highlight the Group's activities, which are aligned with investors' expectations in terms of ecological transformation and with our GreenUp strategic plan," says **Emmanuelle Menning, Deputy Veolia CEO Finance and Purchasing**. "The excellent market response confirms the relevance of Veolia's positioning as the world leader in ecological transformation, as well as the strength of our activities in our three businesses: water, energy and waste."*

**ABOUT VEOLIA** Veolia group aims to become the benchmark company for ecological transformation. Present on five continents with 215,000 employees, the Group designs and deploys useful, practical solutions for the management of water, waste and energy that are contributing to a radical turnaround of the current situation. Through its three complementary activities, Veolia helps to develop access to resources, to preserve available resources and to renew them. In 2024, the Veolia group provided 111 million inhabitants with drinking water and 98 million with sanitation, produced 42 million megawatt hours of energy and treated 65 million tonnes of waste. Veolia Environnement (Paris Euronext: VIE) achieved consolidated revenue of 44.7 billion euros in 2024. [www.veolia.com](http://www.veolia.com)

### **MEDIA RELATIONS**

**Laurent Obadia – Evgeniya Mazalova**  
**Charline Bouchereau - Anna Beaubatie Aurélien Sarrosquy**  
Tel. + 33 (0)1 85 57 86 25  
[presse.groupe@veolia.com](mailto:presse.groupe@veolia.com)

### **INVESTOR RELATIONS**

**Selma Bekhechi – Ariane de Lamaze**  
Tel. + 33 (0)1 85 57 84 76 / 84 80  
[investor-relations@veolia.com](mailto:investor-relations@veolia.com)