

## The United Kingdom to participate in contemplated capital increase announced by Eutelsat on June 19, 2025, taking the total amount to €1.5 billion

**Paris, 10 July 2025**, Eutelsat (ISIN: FR0010221234 - Euronext Paris / London Stock Exchange: ETL) announces that The United Kingdom<sup>1</sup> is to participate in the contemplated capital increase announced by Eutelsat on June 19, 2025. This additional participation from another key reference shareholder will increase the total amount to be raised to €1.5 billion, further underpinning the execution of Eutelsat's long-term strategic vision.

His Majesty's Government, via The Secretary of State for Science, Innovation and Technology of the United Kingdom, has joined The French State via the APE (Agence des Participations de l'Etat), Bharti Space Limited, CMA CGM, and FSP (together the "Reserved Capital Increase Investors") in a commitment to subscribe to the Reserved Capital Increase and the Rights Issue pro-rata its shareholding post the Reserved Capital Increase, for a total amount invested of €163.3 million.

The commitments of the Reserved Capital Increase investors remain subject to, *inter alia*, shareholders' approvals at an Extraordinary Shareholders' Meeting to be held around the end of the third quarter of calendar 2025, customary regulatory approvals, as well as the execution, under mutually acceptable conditions, of an amended, non-concerting shareholders' agreement reflecting the ownership structure post Reserved Capital Increase. Subject to the above, the Reserved Capital Increase Investors have also committed to vote in favour of the transaction at the extraordinary shareholders' meeting (which would implement the governance<sup>2</sup> changes in connection with the Reserved Capital Increase and during which the Company will also request new authorisations for the Rights Issue) and to maintain their share ownership until the launch of the Rights Issue.

The Reserved Capital Increase would amount to €828 million, to be subscribed by the French State via APE for €551 million, Bharti Space Limited for €30 million, His Majesty's Government

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<sup>1</sup> His Majesty's Government via The Secretary of State for Science, Innovation and Technology of the United Kingdom

<sup>2</sup> At this stage, the non-concert agreement would provide the Investors in the Reserved Capital Increase a board representation, proportional to their shareholding (with half of the board composed of independent directors).

for €90 million, CMA CGM for €100 million, and FSP for €57 million. The subsequent Rights Issue would amount to €672 million.

The Reserved Capital Increase and the Rights Issue are expected to be completed by the end of calendar 2025.

Following the two transactions, and subject to participation from investors, the French State would hold a stake of 29.65% of the capital and voting rights, while Bharti Space Limited, His Majesty's Government, CMA CGM and FSP would respectively hold 17.88%, 10.89%, 7.46%, and 4.99% of the share capital and voting rights, being specified that the Reserved Capital Increase Investors would not be in a position to launch a public takeover.

**Jean-François Fallacher, Chief Executive Office of Eutelsat**, stated: *"We are delighted by this support from His Majesty's Government, which has been one of the mainstays of OneWeb, and subsequently Eutelsat's anchor shareholders from the outset of our Low Earth Orbit journey. In the current environment it is crucial that our countries continue to collaborate and support each other, including in Space, which has become a key sovereign strategic asset. We remain committed to the UK which we consider as one of our home markets and to supporting the development of OneWeb to address the needs of all our sovereign and commercial stakeholders."*

**The Rt Hon Peter Kyle, Secretary of State for Science, Innovation and Technology** added: *"From checking the weather forecast on our phones to navigating with GPS in our cars, satellites underpin industrial activity worth £364 billion to the UK economy. But their critical role extends far beyond economic growth. As our adversaries increasingly use space technologies to harm us, resilient satellite connectivity has become essential to our continent's national security. This investment reflects our commitment to support the development of these critical technologies and maintain an important stake in the global satellite communications sector."*

	% of current shareholding	Subscription amount in RCI (€m)	Subscription amount in RI (€m)	Pro-forma ownership (%)   Total subscription (€m)
The French State via APE	13,59%	€550,7m	€199,3m	29.65%   750.0m
Bharti Space Limited	24,09%	€29,9m	€120,1m	17.88%   150.0m
The Secretary of State for Science, Innovation and Technology of the United Kingdom	10,89%	€90,1m	€73,2m	10.89%   163.3m
CMA CGM	5,47%	€99,8m	€50,2m	7.46%   150.0m
FSP	4,15%	€57,4m	€33,5m	4.99%   91.0m
Others	41,82%	-	€195,8m	29.13%   195.8m
<b>Total</b>	<b>100,00%</b>	<b>€828,0m</b>	<b>€672,0m</b>	<b>100.00%   €1,500m</b>

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**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE EU MARKET ABUSE REGULATION 596/2014, AS AMENDED AND THE UK MARKET ABUSE REGULATION.**

### About Eutelsat Group

Eutelsat Group is a global leader in satellite communications, delivering connectivity and broadcast services worldwide. The Group was formed through the combination of the Company and OneWeb in 2023, becoming the first fully integrated GEO-LEO satellite operator with a fleet of 34 Geostationary satellites and a Low Earth Orbit (LEO) constellation of more than 600 satellites. The Group addresses the needs of customers in four key verticals of Video, where it distributes more than 6,500 television channels, and the high-growth connectivity markets of Mobile Connectivity, Fixed Connectivity, and Government Services. Eutelsat Group's unique suite of in-orbit assets enables it to deliver integrated solutions to meet the needs of global customers. The Company is headquartered in Paris and the Eutelsat Group employs more than 1,500 people across more than 50 countries. The Group is committed to delivering safe, resilient, and environmentally sustainable connectivity to help bridge the digital divide. The Company is listed on the Euronext Paris Stock Exchange (ticker: ETL) and the London Stock Exchange (ticker: ETL). Find out more at [www.eutelsat.com](http://www.eutelsat.com)

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No communication and no information in respect of the transaction referred to in this press release may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction (other than France and United Kingdom) where such steps would be required. The issue, subscription for or purchase of Eutelsat Communications' securities may be subject to specific legal or regulatory restrictions in certain jurisdictions. Eutelsat Communications assumes no responsibility for any violation of any such restrictions by any person.

This press release is not and should not be construed as a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017, as amended (the "**Prospectus Regulation**") or Prospectus Regulation as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**UK Prospectus Regulation**").

In the context of the transaction, the Company will make available to its shareholders the preparatory documents and information in accordance with the French Commercial Code, including the report of the Board of Directors prior to the holding of the proposed ordinary and extraordinary general meeting. In accordance with the Prospectus Regulation and the UK Prospectus Regulation, the Company will also make available: (a) a French voluntary prospectus relating to the rights issue prepared in accordance with the Prospectus Regulation that will be submitted for the approval of the French financial markets authority (*Autorité des marchés financiers*) in connection with the public offering in France and the admission on Euronext Paris of the new shares issued in the rights issue, (b) an information document prepared in accordance with Annex IX of the Prospectus Regulation and to be made available pursuant to Article 1(5)(b) of the Prospectus Regulation relating to the admission on Euronext Paris of the new shares issued in connection with the reserved capital increases, and (c) a prospectus prepared in accordance with the Prospectus Regulation Rules of the Financial Conduct Authority ("**FCA**") made under section 73(A) of the Financial Services and Markets Act 2000 and to be approved by the FCA, in respect of the applications for the new shares to be issued in connection with the reserved capital increases and the rights issue to be admitted to the equity shares (international commercial companies secondary listing) segment of the Official List of the FCA and to trading on the London Stock Exchange's main market for listed securities.

With respect to the member States of the European Economic Area other than France (the "**Member States**"), no action has been undertaken or will be undertaken to make an offer to the public of securities requiring the publication of a prospectus in any Member States. As a result, any securities of Eutelsat Communications may only be offered in Member States (i) to qualified investors, as defined by the Prospectus Regulation; (ii) to fewer than 150 natural or legal persons per Member State, other than qualified investors (as defined in the Prospectus Regulation); or (iii) in any other circumstances, not requiring Eutelsat Communications to publish a prospectus as provided under Article 1(4) of the Prospectus Regulation; and provided that none of the offers mentioned in paragraphs (i) to (iii) above requires the publication of a prospectus by Eutelsat Communications pursuant to Article

3 of the Prospectus Regulation, or a supplement to the Prospectus Regulation pursuant to Article 23 of the Prospectus Regulation.

With respect to the United Kingdom, no action has been undertaken or will be undertaken to make an offer to the public of securities requiring the publication of a prospectus in the United Kingdom. As a result, any securities of Eutelsat Communications may only be offered in the United Kingdom (i) to qualified investors, as defined under Article 2 of the UK Prospectus Regulation; (ii) to fewer than 150 natural or legal persons, other than qualified investors (as defined under Article 2 of the UK Prospectus Regulation); or (iii) in any other circumstances falling within Section 86 of the Financial Services and Markets Act 2000 (the “**FSMA**”), provided that no such offer shall require Eutelsat Communications to publish a prospectus pursuant to Section 85 of the FSMA or supplement a prospectus pursuant to Article 23 of the UK Prospectus Regulation.

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