



CORRECTING and REPLACING

**This replaces the announcement made at 5:40 pm CET on 2025, October 2 due to the following corrections: Rate : Read 5,87% and no 5,875%**

## **Green Hybrid Bond Issue**

**Séché Environnement announces the success of its first issue of Deeply Subordinated Perpetual Notes, for an amount of €300 million, aligned with its Green Financing Framework.**

**This hybrid "green" issue strengthens the Group's capital structure and reinforces its credit quality.**

On October 2, 2025, Séché Environnement carried out its first issue of €300 million of Deeply Subordinated Perpetual Notes with a coupon of 5.87 %, reset periodically.

With an order book of more than €3 billion, the issue was very well received by more than 150 leading French and international investors.

This significant success reflects the attractiveness, for long-term investors, of Séché Environnement's positioning in the promising markets of sustainable development and ecological transition. Hybrid investors thus recognize the resilience of the Group's activities and the solidity of its financial structure, as well as its ability to seize external growth opportunities while maintaining strict financial discipline.

The success of this hybrid "green" notes also illustrates the credibility of Séché Environnement's sustainability framework, which was the subject of an independent external opinion ("*second-party opinion*") by Sustainalytics (Séché Green Financing Framework Second-Party Opinion (2025)): "*Sustainalytics is of the opinion that Séché's green financing framework is credible, effective, and aligned with the four main components of the 2021 Green Bond Principles...*".

An amount equivalent to the net proceeds of the issue will be allocated to the financing or refinancing, in whole or in part, of certain eligible projects, in accordance with Séché Environnement's Green Financing Framework.

These hybrid notes will be treated as equity in Séché Environnement's consolidated financial statements. The instrument is rated B and B+ by Standard & Poor's and Fitch Ratings, respectively. The notes will be listed on the Global Exchange Market (GEM) of Euronext Dublin.

Baptiste Janiaud, Chief Financial Officer of Séché Environnement, said: "*We have chosen to target hybrid investors as highly strategic long-term partners who are fully aligned with our shareholders to support value creation over time. In line with our recent "green" financing operations, this transaction aims to support the Group's sustained growth while complying with strict financial objectives, such as, among others, maintaining our financial leverage below 3x.*"

For this transaction, Séché Environnement was advised by White & Case as legal counsel.

Upcoming events

Revenue as of September 30, 2025:

October 28, 2025 after market close

**About Séché Environnement**

Séché Environnement is a leading player in waste management, including the most complex and hazardous types, and environmental services, particularly in the event of environmental emergencies. Thanks to its expertise in creating circular economy loops, decarbonization, and hazard control, as well as its cutting-edge technologies developed by its R&D department, Séché Environnement has been contributing to the ecological transition of industries and territories and to the protection of life for nearly 40 years. A French family-owned industrial group, Séché Environnement supports its customers through its subsidiaries located in nine strategic countries and more than 120 sites around the world, including around 50 industrial sites in France. With some 7,300 employees, including around 3,000 in France, Séché Environnement generated revenue of €1,110.4 million in 2024, of which around 32% was generated internationally. Séché Environnement has been listed on the Euronext Eurolist (compartment B) since November 27, 1997. The stock is included in the CAC Mid&Small, EnterNext Tech 40, and EnterNext PEA-PME 150 indices. ISIN: FR 0000039139 – Bloomberg: SCHP.FP – Reuters: CCHE.PA

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