

Adjustment of the timetable relating to the completion date of Block Acquisition and to the filing date of the simplified tender offer for the Vinpai shares

Mumbai (India), November 25, 2025 – 19 h CEST

CAMLIN FINE SCIENCES LIMITED, a leading Indian group in shelf life solutions for flavour and health & wellness ingredients, listed on the National Stock Exchange of India Ltd and BSE Ltd. in Mumbai India ("**CFSL**") reminds that CFSL and the majority shareholders (the "**Sellers**") of VINPAI (ISIN: FR001400AXT1; ticker: ALVIN) ("**Vinpai**") have on February 24, 2025 entered into a binding agreement for the acquisition by CFSL of a majority stake in the Company's share capital at a price of Euro 3.60 per Vinpai share (the "**Block Acquisition**") as well as the issuance of convertible bonds to the benefit of CFSL representing financing necessary for the continuation of Vinpai's business (the "**Convertible Bonds**"). Upon completion of the Block Acquisition, the Convertible Bonds will be converted into shares of Vinpai and CFSL shall launch a simplified cash tender offer for the remaining shares of Vinpai's share capital (the "**OPAS**") at the same price of the Block Acquisition.

CFSL announces that on October 29, 2025 its shareholders approved, by 99.9924% of the votes, the issuance of the newly ordinary shares of CFSL to be issued as consideration for payment of the Block Acquisition (the "**CFSL Consideration Shares**") and the issue price of the CFSL Consideration Shares, which was set by the board of directors of CFSL on September 29, 2025, INR 247.69 (i.e. € 2.39)¹.

As mentioned in our previous press release, the allotment of CFSL Consideration Shares against delivery of the Block Acquisition is subject to the obtaining of the Indian regulatory approvals.

CFSL specifies that theses Indian regulatory approvals has been obtained on November 18, 2025 and not on November 12, 2025 as initially expected.

Consequently, the timetable of the Block Acquisition should be adjusted as follows :

- November 18, 2025 : Indian regulatory in-principal approvals relating to the issuance of the CFSL Consideration Shares received by CFSL
- November 24, 2025: CFSL board/committee decision to issue the private placement offer cum application letters for CFSL Consideration Shares
- November 30, 2025 at the latest : allotment to the Sellers of the CFSL Consideration Shares against and subject to delivery of the Block Acquisition

¹Cf : Press release of CFSL on September 29, 2025



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- Mid of December 2025 at the latest: Filing of the draft OPAS by CFSL with the French stock market authority (*Autorité des marchés financiers*)².

For further information about CFSL: www.camlinfs.com

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Disclaimer

This press release does not constitute an offer to sell nor a solicitation of an offer to buy Vinpai shares in any country, nor shall there be any sale of shares in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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In France, the issue of bonds convertible into Vinpai shares described above was reserved to an investor falling into the category of beneficiaries defined in the sixteenth resolution of the Company's general meeting dated June 26, 2024, pursuant to article L. 228-91 of the French commercial code and applicable regulatory provisions. Pursuant to article 211-3 of the French stock market authority (*Autorité des marchés financiers*) (the "**AMF**") general regulations and articles 1(4) and 3 of the Prospectus Regulation, the said issue of convertible bonds will not require the publication of a prospectus approved by the AMF.

With respect to Member States of the European Economic Area, no action has been taken or will be taken to permit a public offering of the securities referred to in this press release requiring the publication of a prospectus in any Member State. Therefore, such securities may not be and shall not be offered in any Member State other than in accordance with the exemptions of article 1(4) of the Prospectus Regulation or, otherwise, in cases not requiring the publication by the Company of a prospectus under article 3 of the Prospectus Regulation and/or the applicable regulations in such Member State.

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² CFSL's press release dated March 13, 2025 and June, 24 2025

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